

Board of Trustees



Board of Trustees – Regular Agenda September 15, 2023

Land's End Resort Homer, AK | 9:00am

Zoom Call-In #: 833 548 0282 US Toll-free / Meeting ID: 367 814 7775

Zoom Passcode: #Fall2023

Debby Nipik Edwardson
Chairperson
At-Large

Patricia Injlluk Lloyd
Vice Chairperson
Atqasuk

Harlee Aumaqpaq Harvey
Secretary
Point Hope

Heather Qannik Dingman
Treasurer
Utqiaġvik

Kristen Kunnaana Morry
Anaktuvuk Pass

Roxanne Aaluk Brower
ASRC

Doreen Ayalhuq Leavitt
ICAS

Nora Jane Paaq Burns
NSBSD

Jeremy Kakianaq Kasak
Nuiqsut

Ida Evikana Angasan
Kaktovik

James Kunulaq Henry
Point Lay

Amos Kikoak
AguvlukNashookpuk
Wainwright

President's Office

Justina Avu Wilhelm
President

Clarissa Pelia
Executive Assistant &
Board Secretary

1. **Call to Order – Isagutiniq**
2. **Roll Call – Inmagaagñiq**
3. **Invocation/Moment of Silence – Aṇaayyun**
4. **Oath of Office – Unniqsuqñiun**
5. **Approval of the Agenda – Akuqtuġñiñit Kasimmatiksrat**
(The consent agenda containing all items considered to be routine and non-controversial by the board, to be approved by one motion, unless a trustee member requests consideration in the agenda's sequence.)
6. **Special Recognitions**
7. **Community Announcements**
 - a. Board
 - b. Public - Three minutes per individual
 - c. Student Body
 - d. Faculty Association
 - e. President
8. **Approval of Minutes*— June 15, 2023 – Akuqtuqtuġñiñit Kasimangit***
9. **Old Business – Savaat Igliqtuat**
10. **New Business – Nutaat Savaat**
 - a. President's Report
 - b. Approval of 4th Quarter Finance Report*
11. **Action Items for Fall 2023 Meeting**
 - a. Winter 2023 Meeting Dates: September November 29th-30th
12. **Executive Session**
13. **Reflection & Closing Comments**
14. **Informational Items**
15. **Adjournment – Aġiuniq**

Iᓵisaᖃvik College
Board of Trustees Regular Meeting
March 16, 2023 | 9:00 AM
Dr. Tom Albert Conference Hall

I. Call to Order & Roll Call: Chairperson Debby Edwardson called the meeting to order at 9:56 am.

Trustees present:

Patricia Lloyd, Vice Chairperson, Atqasuk
Heather Dingman, Treasurer, Utqiagvik
Doreen Leavitt, ICAS
Ida Angasan, Kaktovik
Jeremy Kasak, Nuiqsut
Kristen Morry, Anaktuvuk Pass

Also in attendance:

Ann Marie Clark, Chief Financial Officer
Ben Glover, Associate Dean of Community & Workforce Development
Caitlin Walls, Executive Director of Institutional Advancement
Chris Danner, Marketing & Design Manager
Clarissa Pelia, Executive Assistant to the President | Board Sec
David Bennett, Director, Adult Education
Dr. Hal Haynes, Jr., Dean of Students
Dr. Peter Snow, Associate Dean of Academic Affairs
Fa'amamata Tufele, Registrar
Frieda Nageak, External Affairs Coordinator
Justina Wilhelm, President
Nicole Evans, Dean of Administration
Monica Romero-Wall, Financial Aid Manager
Monica Lugo, Director of Technology
Serena Nesteby, Advancement Officer
Teresa Williams, Director of Tuzzy Library

Telephonically:

Debby Edwardson, Chairperson, At-Large
Harlee Harvey, Secretary, Point Hope
Amos AguvlukNashookpuk, Wainwright
Roxanne Brower, ASRC

Excused:

Unexcused:

James Henry, Point Lay
Nora Jane Burns, NSBSD

III. Invocation/Moment of Silence: Trustee Angasan led the invocation.

IV. Oath of Office: The oath was taken by Trustee Morry for the AKP seat.

V. Consent Agenda: Vice Chairperson Lloyd presented the consent agenda containing all items considered routine and non-controversial by the board, to be approved by one motion unless a trustee member requests consideration in the agenda's sequence. Motion to approve the consent agenda by Trustee D. Leavitt seconded by Chairperson D. Edwardson. The motion has passed.

- a) Approval of minutes – March 16, 2023
- b) Approval of 3rd Quarter Finance Report

VI. Special Recognitions:

- a) Employee Anniversaries Memo: Employees were recognized for 5, 10, 20 years of service.
 - Hank Lee – 5 years
 - Alfred Michael – 5 years
 - Monica Curiel-Wall – 5 years
 - Maggie Leavitt – 5 years
 - Ana Ortila – 10 years
 - Jerica Leavitt – 10 years

VII. Community Announcements: None.

1. **Board:** Trustees greeted everyone and provided updates on the overall activities that have taken place or upcoming activities taking place in their respective communities.
2. **Public:** None.
3. **Student Body:** None.
4. **Faculty Association:** None.
5. **President:** None.

IX. Old Business: None

IX.a Board Retreat Contract

- A. Vice Chairperson Lloyd entertained a motion to reconsider that the Board of Trustees determine if there was a conflict of interest as presented by Chairperson Edwardson. Motion by Trustee H. Harvey seconded by Trustee H. Dingman questioned by Trustee I. Angasan. Passed 7-1
- B. Vice Chairperson Lloyd entertained a motion to reconsider the approval of the agenda to add item 9a Board Retreat Contract. The motion was made by Trustee H. Dingman seconded by Trustee I. Angasan questioned by Trustee J. Kasak. The motion has passed.
- C. A motion to suspend the rules, to go out of order, and go back to item 9a was made by Trustee Leavitt seconded by Trustee I. Angasan questioned by Trustee J. Kasak. The motion has passed.
- D. A motion to proceed with Jana Harcharek to facilitate the Board of Trustees retreat was made by Trustee H. Dingman seconded by Trustee I. Angasan questioned by Trustee R. Brower
- E. A motion to proceed with Rachel Edwardson to co-facilitate the Board of Trustees retreat was made by Trustee I. Angasan seconded by Trustee H. Harvey questioned by Trustee J. Kasak. Passed 5-3

X. New Business:

- A. **President's Report:** Motion to approve the President's report by Trustee A. AguvlukNashookpuk seconded by Trustee I. Angasan. The motion has passed.
- B. **Approval of FY24 Strategic Plan Recommendations:** Motion to approve FY24 Strategic Plan Recommendations made by Chairperson D. Edwardson, seconded by Trustee I. Angasan question by Trustee A. AguvlukNashookpuk. The motion has passed.
- C. **Approval of Resolution 2023-02 FY24 Budget Update Narrative:** Motion to approve Resolution 2023-02 made by Trustee D. Leavitt seconded by Trustee J. Kasak. The motion has passed.
- D. **Approval of FY24 Meeting Schedule:** Motion to approve FY24 Meeting Schedule by Trustee H. Dingman seconded by Trustee I. Angasan questioned by Trustee R. Brower. The motion has passed.

XII. Action Items for Fall 2023 Meeting:

- Allied Health (Community Health Aide Program).

XIII. Executive Session: The Executive Session was called to discuss the Board of Trustees retreat. Motion by Chairperson Edwardson seconded by Trustee R. Brower.

XV. Reflections on Regular Meeting: Trustees reflected on the meeting: how it went, what went well, and what could have been done better.

XVI. Informational Items: As presented.

XVII. Adjournment: The meeting adjourned at 2:48 p.m.

ATTEST:

Debby Edwardson, Chairperson
Iḷisaġvik College

Harlee Harvey, Secretary
Iḷisaġvik College



MEMORANDUM

TO: Ilisaġvik College Board of Trustees

FROM: Justina Wilhelm, President

DATE: August 21, 2023

SUBJECT: President's Report Spring 2023 (July 2023 – September 2023)

Follow up from Summer 2023

1. **Health Aide Research:** I am currently awaiting to hear back from ANTHC to gather additional information and will provide to the Board once I receive an update.

Presidential Priorities (Driven by: Strategic Plan, Employee Engagement Survey, Student Satisfaction Survey, and Board Priorities)

FY23: July 2022-June 2023

1. **Ilisaġvik College's Strategic Plan**

- a. Facilitate and support the strategic plan of Ilisaġvik College as set by the Ilisaġvik College Board of Trustees.

2. **Board of Trustees**

- a. Yearly Board Evaluations (Fall/Winter). Administration purchased BoardSource to complete surveys online.
Completed by Fall 2023
Board Assessments open in October 2023
Presidents Evaluation open in November 2023
Review & Finalize during the Winter Board meeting in November 2023
- b. The Board will read Board Agreements at the beginning of each meeting and will evaluate their board meeting at the end of the meeting via Survey Monkey. The Evaluation re-cap will be provided to the Board Chair after every meeting.
- c. The Board will invite Faculty and the Student Body for separate luncheons at one of their meetings during the year. In the summer, the Board will engage with summer camp students if possible.
- d. The Board will reference the "Trustee Desired Outcomes & Reference Guide" to assist with their board advocacy efforts. Trustees will report out at least one activity during each regular workshop meeting.
- e. NSBSD/Board of Trustees Joint Meeting- annual meetings

3. **Students**

- a. Hosted College of Menominee Nations Students and Staff on campus
- b. Hosted Department of Homeland Security Staff on campus

- c. Student Handbook finalized in August of 2023
- d. 2023 Summer Campus
 - i. Total Students: 10 campus | 76 Students out of 172 Students | 38 North Slope Students
 - ii. Village Summer Camp Summary: Total Students Served: 240 Students
 - 1. Point Lay: 2 Days, 75 Students
 - 2. Point Hope: 2 Days, 46 students
 - 3. Anaktuvuk Pass: 2 Days, 8 Students
 - 4. Atqasuk: 2 Days, 56 Students
 - 5. Kaktovik: 2 Days, 16 Students
 - 6. Nuiqsut: 3 Days, 18 Student's
 - 7. Wainwright: 3 Days, 22 Students
- e. Marketing Outreach
 - i. Working on Annual Report – Theme: Paammaagiigñiq | Cooperation
 - ii. Tik Tok, Facebook, Instagram, LinkedIn
 - iii. Cultural outreach social media
 - iv. Ted Stevens Airport Advertisements
 - v. Tribal College Journal Advertisements
- f. Tuzzy Library
 - i. Summer Reading Program
 - ii. Storytime and Crafternoon - Saturdays at 1pm
 - iii. Needle Stories (Fiber Arts Group) – Saturday's
 - iv. Chess Club - open to all - every 2nd Saturday of the month
 - v. Board Game Day - open to all - every 3rd Saturday of the month
 - vi. Friends of Tuzzy Library Book Club - *Persuasion* by Jane Austen, 7/29/23
 - vii. Friends of Tuzzy Library Board Meeting - Tuesday, 8/1/23

4. Facilities Planning

- a. Review & Updated Long Term Facilities Master Plan
- b. New Facility | New Ilisagvik College Campus (NICC)
 - I. Ilisagvik attorneys are reviewing the land lease.
 - II. Administration is seeking our own Fair Market Value assessment for comparison.
 - III. Administration is preparing a document and ppt presentation that outlines the various benefits to UIC Employees, Shareholders, and descendants.
 - IV. Administration is working with USDA and has submitted grant documents to utilize the \$5 million in Congressional Direct Spending funds.

5. Finances

- a. Finance Office
 - i. FY23 Audit is scheduled for the week of September 25th.
 - ii. FY23 pre-audit presentation included from BDO.
- b. Grants & Institutional Advancement
 - i. Ilisagvik College has 52 active grant awards totaling \$15.8 million in funding. Ilisagvik currently has ten (10) pending proposals that are being reviewed by grantors.

- ii. In CY23 (January 1, 2023 – June 30, 2023), Iḷisaġvik received \$446,473.58 in cash contributions. We gained five (5) new donors during this time.
- iii. In CY22 (January 1, 2022 – December 31, 2022), Iḷisaġvik received \$995,225 in cash contributions and \$890,200 with in-kind contributions. We gained 51 new donors; 13% more than in 2021.
- c. Iḷisaġvik College Foundation
 - i. As of June 30, 2023, the total in the endowment accounts was \$10,974,557.45. The portfolio gains since June 30, 2022 is \$562,241.78, up by approximately 5.4% during the fiscal year.
 - ii. The Iḷisaġvik College Foundation Board of Directors last met in June 2023 and is scheduled to meet on Friday, September 22, 2023.
 - iii. Pick.Click.Give:
 - 1. For the fifth year in a row, Barrow Mechanical and Ace Hardware Top of the World have pledged to match our Pick.Click.Give. contributions. Quyanapqak to Tak and Florence Alred for their long support of Iḷisaġvik College Foundation.
 - 2. Alaska residents have until August 31st to make changes to their Pick.Click.Give contributions. We are highlighting Pick.Click.Give. on KBRW, social media, and through e-mail communication to previous donors.

6. **Instructional**

Faculty & Staff Recognitions

a. **Faculty Hiring Updates**

Paul Rama, Assistant Professor, English- hired
 Ed McAlvanah Assistant Professor, General Business & Accounting-hired
 Office Management/Information Technology Faculty - search ongoing
 Business Faculty, position posted to support student numbers

b. **Kimberlee Brent, M.Ed. Assistant Professor of Education, Dual Credit Coordinator & Advisor**

- i. Continues to work with NSBSD and UAF regarding the Teacher Education Prep.
- ii. Continues to build Dual Credit partnerships on and off slope.

c. **Jerica Leavitt, Assistant Professor, Iñupiaq Studies**

- i. Faculty Association President

d. **Linda Nicholas-Figueroa, Associate Professor-Biology/Chemistry**

- i. Advisor for non-degree seeking students
- ii. Assistant Secretary for Health, Admiral Rachel Levine, of the U.S. Department of Health and Human Services.

d. **Dr. Sarah Shoffstall-Cone, Dental Health Therapy,**

- iii. Facilitated DHAT Orientation with Iḷisaġvik Staff & Faculty in August

7. **Office of the Dean of Academic Affairs**

- i. 2023 Institutional Research Report - COMPLETED 7/7/23
- ii. Emily Gueco has accepted a new role as Institutional Research Coordinator
- iii. Faculty and Administration are in the process of updating the Faculty and Adjunct Faculty Handbooks.
- iv. Accreditation Committee has been activated and work has begun to prepare for the 6 year reporting and overall accreditation management.

8. Workforce Development-

- a. Working on putting a Roustabout class on in 2023 with ASRC Energy
- b. Working on conducting more village intensives for the NSBSD
- c. Working with Allied Health to bring in burn out training for caregivers
- d. Working with UMIAQ Environmental on North Slope Tank Farm Management Classes
- e. Host Carl Perkins Year End Review Meeting
- f. Hosted the Department of Labor for a tour
- g. Met with Menominee Nation College and gave them a presentation and tour

9. Cultural- Unapologetically Inupiaq| Inupiaq Studoes

- a. Facilitated Senior Center Potluck 8/23/23
- b. Student Niqi Day 9/23/23
- c. Facilitated UI Elder Panel for Orientation Week: Molly Pederson, Martha Stackhouse, Elsie Itta, Eta Fournier, Samantha Oviok
- d. Recorded more "Inupiat Tip of the Week" words during orientation week

10. Administration- this quarter

- 1. Welcomes:
 - a. Ed McAlvanah - Assistant Professor Business & Accounting
 - b. Paul Rama, Assistant Professor English
 - c. Denise Driggs, Executive Assistant, Dean of Administration
 - d. Executive Director of Human Resources – Svetlana Sarafinoski start date 10/4/23.
 - e. Aaron Viehouser, Administrative Assistant, Student Services
 - f. Amon Ra Barry, Director of Recruitment
 - g. Kris Matthis, Adult Education Director
- 2. Vacancies
 - a. Dean of Administration
 - b. Associate Dean of Career & Workforce Coordinator
 - c. Career Services & Placement Coordinator
 - d. Community Education Facilitator
 - e. Public Services Librarian
- 3. Meetings
 - a. Attended AIHEC Summer Board of Director's Meetings, Nashville Tennessee
 - a. NSB Assembly Meetings
 - b. NSBSD Monthly Meetings
 - c. ICAS Monthly Meetings
 - d. Faculty Association President Monthly Meetings
 - e. Monthly check in with Chairperson Edwardson
 - f. Oliktuk Fiber Impact meetings | Every Friday until repaired
 - g. Dinner with Senator Murkowski and regional leadership
 - h. State of Alaska Department of Labor & Workforce Development Visit & Tour
 - i. Meeting with Quintillion President Mac McHale re: Fiber Cut

- j. Office of Civil Rights Technology Meeting- Website Compliance
- k. NSBSD Teacher Education Programming Meetings with NSBSD
- l. Covenant House, Covey Academy - MOU Discussions
- m. VOICE of the Arctic Inupiat Board of Directors Meetings
- 4. Communications/External Relations
 - n. Hosted Employee Clean up & BBQ
 - o. Supported UIC Science & Culture Fair (lunch, door prizes)
 - p. Hosted Fall 2023 Staff & Faculty Orientation, NSB Mayor Brower attended
 - q. Continue to host a monthly President's Reception to share information
 - r. Weekly message from the Office of the President sent weekly to share updates
- 5. Look Ahead
 - a. Fall Board of Trustees Retreat & Fall Meeting, Homer Alaska 9/11-9/15
 - b. Fall External Relations Anchorage Meetings TBD- Sept 2023
 - c. Elders & Youth Conference 10/15—10/17
 - d. Alaska Federation of Natives Conference 10/18-10/21
 - e. Arctic Assembly 10/19-10/21
 - f. AIHEC Fall Board of Director Meetings 11/17-11/18

MEMORANDUM



TO: Ilisaġvik College Board of Trustees
THRU: Justina Wilhelm, President
FROM: Ann Marie Clark, Chief Financial Officer
DATE: August 18, 2023
SUBJECT: FY23 Unaudited Financial Statements

ILISAĠVIK STRATEGIC PLAN PRIORITIES/OUTCOMES: *Priority 5 Ensure the future of Ilisaġvik College Outcome 3: Maintain an active, ongoing partnership with the North Slope Borough Mayor's Office, the North Slope Borough Assembly, and North Slope tribal funders to ensure a sustainable level of borough funding.*

Following you will find the Fiscal Year ending June 30, 2023 Unaudited Financial Statements. These statements will change slightly as we are still preparing and reconciling for our audit.

The same format was used as was presented during the 3rd quarter presentation. Please let me know if you would like to see any changes to this format or any additional information or graphs



FINANCIAL REPORTING DISCUSSION & ANALYSIS
For the Twelve Months Ending June 30, 2023
September 15th, 2023 Board of Trustee Meeting

Discussion of Statements for the Twelve Months Ending June 30, 2023

Revenues for the twelve months ending June 30, 2023 were \$23,660,588 and expenses were \$22,019,152 resulting in a surplus of \$1,641,436 for the twelve months of the fiscal year.

The current cash and cash equivalent position of \$2,293,618 has decreased \$2,009,318 from the audited financial statements at June 30, 2022. This decrease is due to reduced grant funding compared to FY22. Other current asset accounts including accounts receivable, grants receivable, prepaid items and inventories increased by a combined \$414,260 from the audited statements at year-end. Total investments (combined College and Foundation) increased \$2,664,163 which is attributable to the stock market recovering from the recent lows.

Current liability accounts have decreased \$2,278,787 due to the decrease in Unearned Revenue. Unearned revenue at \$3,860,458 decreased \$2,198,804 during the twelve months of the fiscal year. These funds were realized as revenue was earned and as the grants' objectives were completed and will fluctuate throughout the year. Total net position of \$24,512,704 has increased \$2,830,120 and includes the Foundation investment income for the fiscal year.

Revenues of \$23,660,588 consists of cash as well as in-kind rent contributions from the North Slope Borough in addition to self-generated revenue from grants, private contributions and gifts, auxiliary services and the change in the market value of investments. We will continue to monitor the reporting and billing activity throughout the year and would anticipate that future periods will be in line with total annual projected revenues.

Total expenses of \$22,019,152 are higher than budgeted, because we have upgraded the exterior safety precautions, travel is starting to increase, and additional expenses due to new grants received. As with revenues, we will continue to closely monitor expenses and would anticipate that future periods will be more in line with total annual projected expenses.

Overall, the Statement of Net Position appears healthy at this point.



Ilisagvik College
Statement of Net Position
June 30, 2023, June 30, 2022, and June 30, 2021

	Unaudited June 30, 2023	Audited June 30, 2022	Audited June 30, 2021
Assets and Deferred Outflows			
Current Assets:			
Cash and Cash Equivalents	\$ 2,293,618	\$ 4,302,936	\$ 2,034,193
Accounts Receivable, Net	742,786	269,893	501,887
Grants Receivable	1,251,626	1,363,748	2,030,761
Prepaid Items	252,488	198,999	197,882
Investments	30,589,948	27,925,785	28,953,352
Inventories	149,699	149,699	153,246
Total Current Assets	35,280,165	34,211,060	33,871,321
Non-Current Assets:			
Capital Assets, Net of Accumulated Depreciation	1,730,673	2,248,446	1,782,777
Net other postemployment benefit related	6,114,500	6,114,500	860,681
Total Non-Current Assets	7,845,173	8,362,946	2,643,458
Total Assets	43,125,338	42,574,006	36,514,779
Deferred Outflows of Resources:			
Pension Related	1,271,159	1,271,159	1,262,712
Other Postemployment Benefit Related	193,136	193,136	561,051
Total Deferred Outflows of Resources	1,464,295	1,464,295	1,823,763
Total Assets and Deferred Outflows	\$ 44,589,633	\$ 44,038,301	\$ 38,338,542

Ilisagvik College
Statement of Net Position
June 30, 2023, June 30, 2022, and June 30, 2021

	Unaudited June 30, 2023	Audited June 30, 2022	Audited June 30, 2021
Liabilities, Deferred Inflows and Net Position			
Current Liabilities:			
Accounts Payable	\$ 520,226	\$ 601,577	\$ 286,731
Unearned Revenue	3,860,458	6,059,262	8,047,357
Accrued Payroll and Related	605,775	604,407	752,660
Current Portion Note Payable - PPP	-		
Total Current Liabilities	4,986,459	7,265,246	9,086,748
Noncurrent Liabilities:			
Note Payable - PPP	-		
Net Pension Liability	8,421,333	8,421,334	10,298,476
Net Other Postemployment Benefit Liability	-	-	22,898
Total Noncurrent Liabilities	8,421,333	8,421,334	10,321,374
Total Liabilities	13,407,792	15,686,580	19,408,122
Deferred Inflow of Resources:			
Pension Related	3,358,240	3,358,240	546,417
Other Postemployment Benefit Related	3,310,897	3,310,897	714,170
Total Deferred Inflow of Resources	6,669,137	6,669,137	1,260,587

Ilisagvik College
Statement of Net Position
June 30, 2023, June 30, 2022, and June 30, 2021

	Unaudited June 30, 2023	Audited June 30, 2022	Audited June 30, 2021
Net Position:			
Investment in Capital Assets	1,730,673	2,248,446	1,782,777
Restricted for Foundation	4,789,736	4,789,736	4,364,868
Dedicated for NICC	3,000,000	3,000,000	3,000,000
Unrestricted	14,992,295	11,644,402	8,522,188
Total Net Position	24,512,704	21,682,584	17,669,833
Total Liabilities, Deferred Inflows and Net Position	\$ 44,589,633	\$ 44,038,301	\$ 38,338,542

Ilisagvik College
Statement of Net Position
June 30, 2023

Unaudited
June 30, 2023

Assets and Deferred Outflows

Current Assets:

Cash and Cash Equivalents	\$ 2,293,618
Accounts Receivable, Net	742,786
Grants Receivable	1,251,626
Prepaid Items	252,488
Investments	30,589,948
Inventories	149,699

Total Current Assets

35,280,165

Non-Current Assets:

Capital Assets, Net of Accumulated Depreciation	1,730,673
Net other postemployment benefit related	6,114,500

Total Non-Current Assets

7,845,173

Total Assets

43,125,338

Deferred Outflows of Resources:

Pension Related	1,271,159
Other Postemployment Benefit Related	193,136

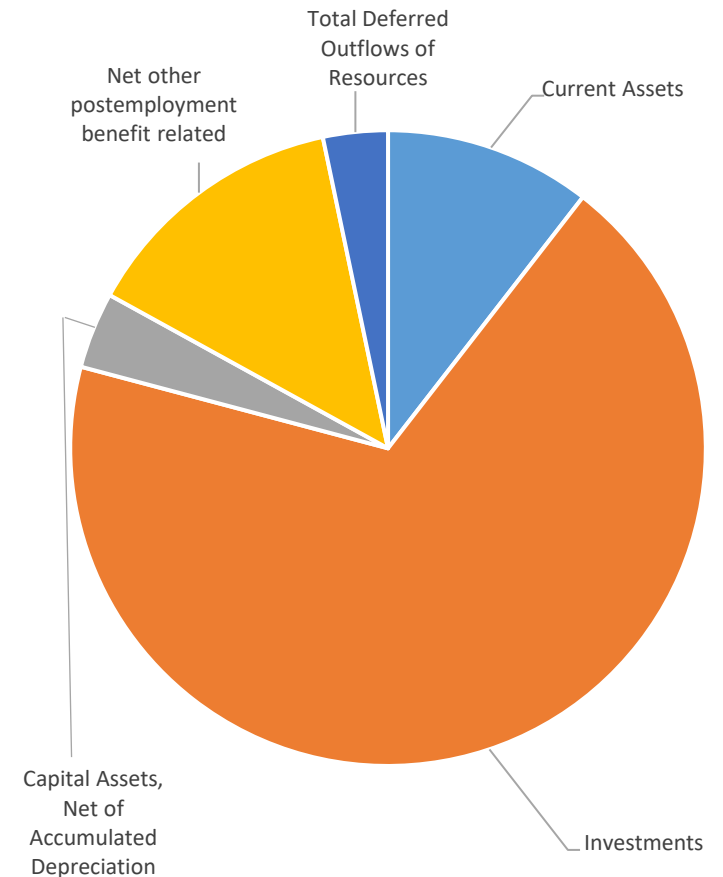
Total Deferred Outflows of Resources

1,464,295

Total Assets and Deferred Outflows

\$ 44,589,633

Assets and Deferred Outflows



Ilisagvik College
Statement of Net Position
June 30, 2023

Unaudited
June 30, 2023

Liabilities, Deferred Inflows and Net Position

Current Liabilities:

Accounts Payable	\$ 520,226
Unearned Revenue	3,860,458
Accrued Payroll and Related	605,775
Current Portion Note Payable - PPP	-

Total Current Liabilities

4,986,459

Noncurrent Liabilities:

Note Payable - PPP	-
Net Pension Liability	8,421,333
Net Other Postemployment Benefit Liability	-

Total Noncurrent Liabilities

8,421,333

Total Liabilities

13,407,792

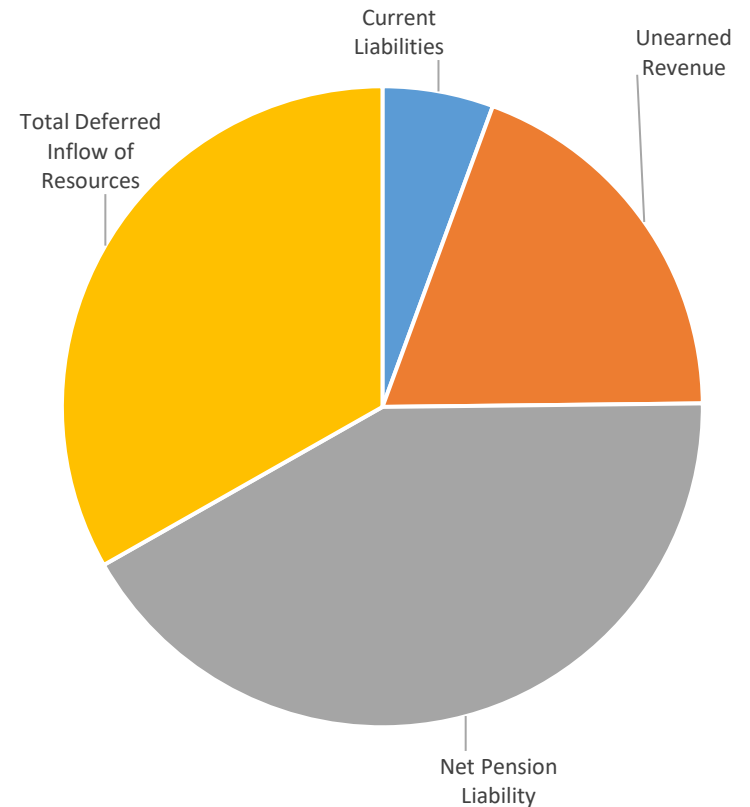
Deferred Inflow of Resources:

Pension Related	3,358,240
Other Postemployment Benefit Related	3,310,897

Total Deferred Inflow of Resources

6,669,137

Liabilities, Deferred Inflows and Net Position

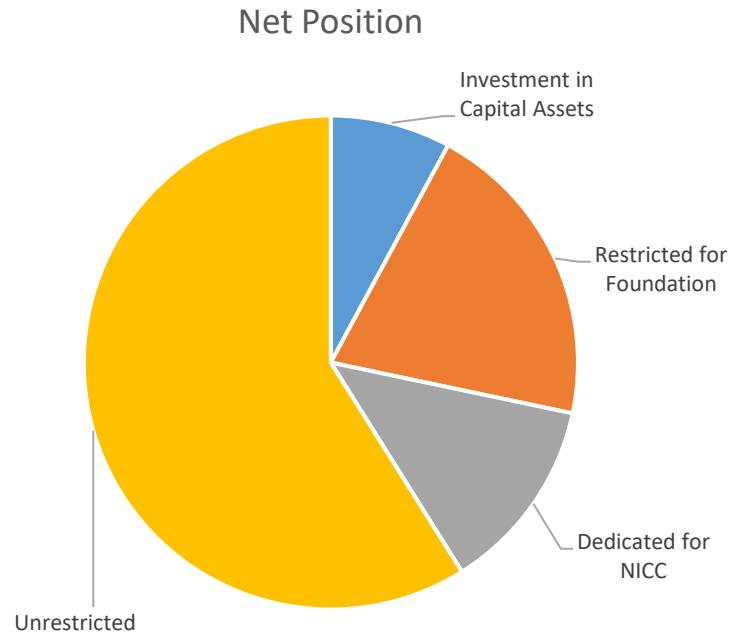


**Ilisagvik College
Statement of Net Position
June 30, 2023**

Net Position:

Investment in Capital Assets	1,730,673
Restricted for Foundation	4,789,736
Dedicated for NICC	3,000,000
Unrestricted	14,992,295
Total Net Position	24,512,704
Total Liabilities, Deferred Inflows and Net Position	\$ 44,589,633

**Unaudited
June 30, 2023**



Ilisagavik College
Statement of Functional Revenues and Expenses
For the Twelve Months Ending June 30, 2023

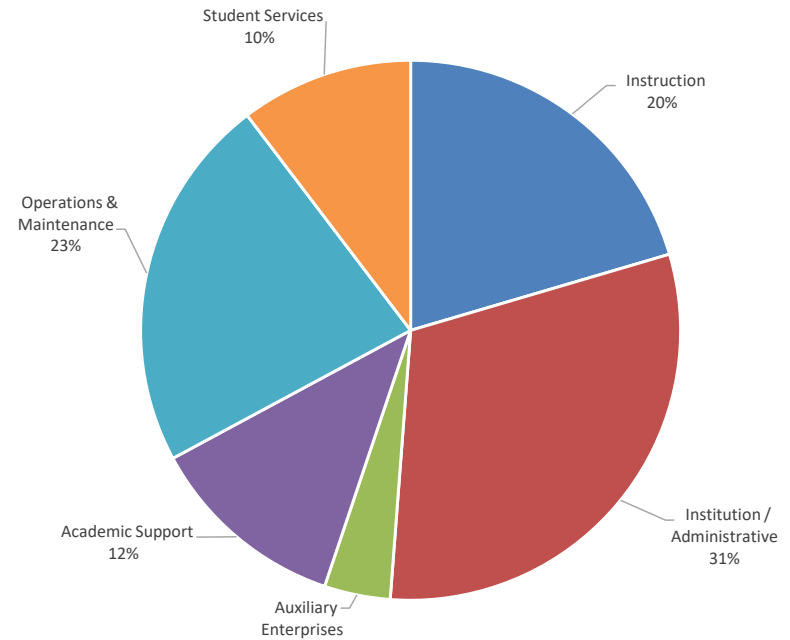
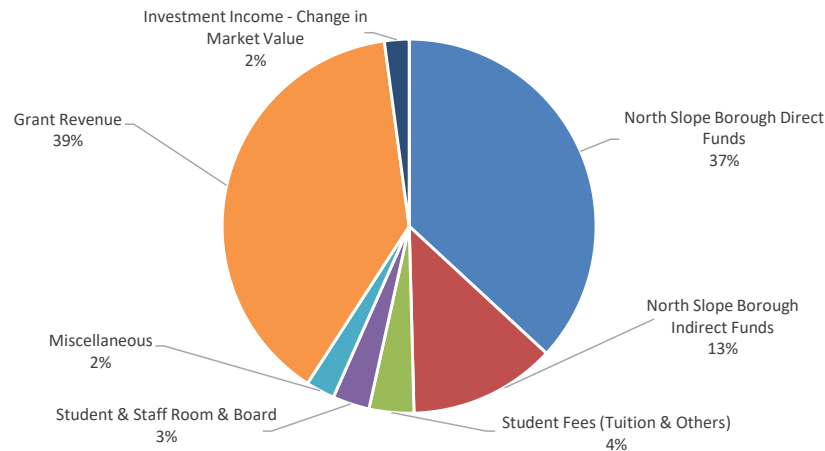
	YTD Actual	YTD Budget	Actual to YTD Budget	Total Budget	Actual to Total Budget
Operating Expenses					
Instruction	\$ 4,502,882	\$ 4,785,251	94%	\$ 4,785,251	94%
Institution / Administrative	6,773,823	5,109,410	133%	5,109,410	133%
Auxiliary Enterprises	870,357	738,290	118%	738,290	118%
Academic Support	2,635,556	2,482,771	106%	2,482,771	106%
Operations & Maintenance	4,959,219	4,875,337	102%	4,875,337	102%
Student Services	2,277,315	1,653,527	138%	1,653,527	138%
Total Operating Expenses	\$ 22,019,152	\$ 19,644,586	112%	\$ 19,644,586	112%

Source of Funds

North Slope Borough Direct Funds	\$ 8,726,755
North Slope Borough Indirect Funds	3,008,161
Self Generated & Grants	11,419,943
Investment Income - Change in Market Value	505,729
Total Source of Funds	\$ 23,660,588

Net Income (Loss)

\$ 1,641,436



Iisagvik College
GENERAL FUND and GRANTS vs BUDGET
ALL DEPARTMENTS
For the Twelve Months Ending June 30, 2023

	YTD GENERAL FUND	YTD GRANTS	TOTAL YTD EXPENSES	TOTAL YTD BUDGET	TOTAL % Expended	TOTAL FY23 BUDGET	TOTAL % Expended
Labor & Fringe Benefits:							
Salary and Wages (Faculty)	\$73,083	\$894,347	\$967,430	\$1,345,002	72%	\$1,345,002	72%
Salary and Wages (Adjunct Faculty)	\$349,540	\$50,858	\$400,398	\$168,229	238%	\$168,229	238%
Salary and Wages (Staff)	\$3,950,140	\$1,731,764	\$5,681,904	\$5,757,047	99%	\$5,757,047	99%
Salary and Wages (Temporary)	\$208,276	\$251,345	\$459,621	\$222,403	207%	\$222,403	207%
Salary and Wages (Student Employees)	\$0	\$45,116	\$45,116	\$31,827	142%	\$31,827	142%
Employee Benefits	\$2,015,623	\$1,735,921	\$3,751,543	\$4,762,206	79%	\$4,762,206	79%
Total Labor & Fringe Benefits	\$6,596,662	\$4,709,351	\$11,306,012	\$12,286,714	92%	\$12,286,714	92%
Other Expenses							
Advertising	\$19,179	\$3,000	\$22,179	\$41,160	54%	\$41,160	54%
Bank Fees	\$3,166	\$0	\$3,166	\$5,808	55%	\$5,808	55%
Bookstore Clothing	\$48,505	\$0	\$48,505	\$56,200	86%	\$56,200	86%
Bookstore Text Books & Electronics	\$82,452	\$0	\$82,452	\$56,600	146%	\$56,600	146%
BOT - IC Scholarship	\$105,690	\$0	\$105,690	\$50,000	211%	\$50,000	211%
Brochures & Publications	\$201	\$0	\$201	\$25,456	1%	\$25,456	1%
Building Grounds & Repairs	\$47,223	\$105,634	\$152,857	\$86,352	177%	\$86,352	177%
Camp Tuition & Fees	\$0	\$1,260	\$1,260	\$0	0%	\$0	0%
Communications	\$400,585	\$93,018	\$493,603	\$313,291	158%	\$313,291	158%
Computer Expenses	\$55,412	\$483,438	\$538,849	\$85,403	631%	\$85,403	631%
Consulting Expense	\$0	\$551	\$551	\$0	0%	\$0	0%
Contract Services	\$828,524	\$415,858	\$1,244,383	\$943,071	132%	\$943,071	132%
Contributions	\$231,738	\$210,274	\$442,012	\$428,524	103%	\$428,524	103%
COVID19 Expenses	(\$42)	\$305,301	\$305,259	\$0	0%	\$0	0%
Depreciation	\$530,618	\$0	\$530,618	\$311,520	170%	\$311,520	170%
Dues and Subscriptions	\$130,785	\$99,823	\$230,608	\$102,715	225%	\$102,715	225%
Employee Recruiting & Relocation	\$5,295	\$0	\$5,295	\$0	0%	\$0	0%
Equipment Repairs & Maintenance	\$2,094	\$459	\$2,553	\$13,500	19%	\$13,500	19%
Facilities Rent	\$3,008,161	\$0	\$3,008,161	\$3,008,616	100%	\$3,008,616	100%
Furniture, Furnishings & Equipment	\$30,255	\$456,587	\$486,842	\$10,520	4,628%	\$10,520	4,628%
Graduation Expenses	\$11,883	\$0	\$11,883	\$15,980	74%	\$15,980	74%
IC Contribution to Program Activity	\$18	\$0	\$18	\$0	0%	\$0	0%
Indirect Costs	\$0	\$714,136	\$714,136	\$0	0%	\$0	0%
Instructional Costs	\$12,532	\$54,933	\$67,465	\$49,895	135%	\$49,895	135%
Insurance - Business	\$210,039	\$0	\$210,039	\$185,412	113%	\$185,412	113%
Inter-dept Bookstore	\$11,041	\$500	\$11,541	\$7,876	147%	\$7,876	147%
Inter-dept Food Service	\$9,675	\$4,148	\$13,823	\$26,341	52%	\$26,341	52%
Inter-dept Room Charges	\$6,510	\$12,810	\$19,320	\$22,450	86%	\$22,450	86%
Janitorial Supplies	\$33,722	\$0	\$33,722	\$8,472	398%	\$8,472	398%
Meals, Meetings, Entertainment	\$21,122	\$3,337	\$24,459	\$21,934	112%	\$21,934	112%
Miscellaneous	\$35,512	\$25,248	\$60,760	\$16,935	359%	\$16,935	359%
Operations & Maintenance Facilities Safety Supplies	\$9,507	\$14,116	\$23,623	\$0	0%	\$0	0%
Periodicals, Books, Videos & Subscriptions	\$17,804	\$76,466	\$94,269	\$63,164	149%	\$63,164	149%
Postage and Freight	\$42,262	\$18,382	\$60,644	\$37,510	162%	\$37,510	162%
Professional Fees (Accounting & Auditing)	\$101,498	\$0	\$101,498	\$90,000	113%	\$90,000	113%
Professional Fees (Legal)	\$27,603	\$0	\$27,603	\$17,916	154%	\$17,916	154%
Rent Expense - Other	(\$23,420)	\$23,580	\$160	\$0	0%	\$0	0%
Rent Expense - Staff Housing	\$322,430	\$0	\$322,430	\$316,734	102%	\$316,734	102%
Staff Development & Training	\$9,686	\$6,978	\$16,664	\$96,348	17%	\$96,348	17%
Student Government Expenses	\$1,011	\$0	\$1,011	\$0	0%	\$0	0%
Student Meals	\$585	\$1,088	\$1,672	\$0	0%	\$0	0%
Supplies	\$87,814	\$81,052	\$168,866	\$116,128	145%	\$116,128	145%
Travel (Staff & Board)	\$294,100	\$251,345	\$545,445	\$311,157	175%	\$311,157	175%
Travel (Student)	\$22,712	\$76,963	\$99,675	\$100,189	99%	\$100,189	99%
Unapologetically Inupiaq	\$3,155	\$3,603	\$6,758	\$0	0%	\$0	0%
Utilities	\$183,710	\$0	\$183,710	\$165,858	111%	\$165,858	111%
Vehicle Fuel & Lubrication	\$104,802	\$0	\$104,802	\$49,920	210%	\$49,920	210%
Vehicle Repair & Maintenance	\$69,368	\$1,719	\$71,087	\$48,912	145%	\$48,912	145%
Wellness Program	\$10,732	\$278	\$11,010	\$50,004	22%	\$50,004	22%
TOTAL EXPENSES	\$7,167,254	\$3,545,885	\$10,713,137	\$7,357,871	146%	\$7,357,871	146%
Grand Total	\$13,763,916	\$8,255,236	\$22,019,149	\$19,644,585	112%	\$19,644,585	112%

Ilisagvik College
GENERAL FUND and GRANTS vs BUDGET SUMMARY
ALL DEPARTMENTS
For the Twelve Months Ending June 30, 2023

	YTD GENERAL FUND	YTD GRANTS	TOTAL YTD EXPENSES	TOTAL YTD BUDGET	TOTAL % Expended	TOTAL FY23 BUDGET	TOTAL % Expended
Labor & Fringe Benefits:							
Salary and Wages (Faculty)	\$73,083	\$894,347	\$967,430	\$1,345,002	72%	\$1,345,002	72%
Salary and Wages (Adjunct Faculty)	\$349,540	\$50,858	\$400,398	\$168,229	238%	\$168,229	238%
Salary and Wages (Staff)	\$3,950,140	\$1,731,764	\$5,681,904	\$5,757,047	99%	\$5,757,047	99%
Salary and Wages (Temporary)	\$208,276	\$251,345	\$459,621	\$222,403	207%	\$222,403	207%
Salary and Wages (Student Employees)	\$0	\$45,116	\$45,116	\$31,827	142%	\$31,827	142%
Employee Benefits	\$2,015,623	\$1,735,921	\$3,751,543	\$4,762,206	79%	\$4,762,206	79%
Total Labor & Fringe Benefits	\$6,596,662	\$4,709,351	\$11,306,012	\$12,286,714	92%	\$12,286,714	92%
Other Expenses							
Contract Services & Professional Fees	\$957,625	\$416,409	\$1,374,035	\$1,050,987	131%	\$1,050,987	131%
Operating Supplies, Insurance, & Communication	\$1,079,505	\$895,832	\$1,975,337	\$1,103,300	179%	\$1,103,300	179%
M&O, Staff Housing & Utilities	\$619,613	\$616,874	\$1,236,487	\$636,727	194%	\$636,727	194%
Facilities Rent	\$3,008,161	\$0	\$3,008,161	\$3,008,616	100%	\$3,008,616	100%
Equipment-Bldg, Grounds, Vehicle Repairs	\$176,264	\$2,178	\$178,442	\$112,332	159%	\$112,332	159%
Travels, Training, Public Relations, & Wellness	\$354,993	\$337,911	\$692,905	\$573,678	121%	\$573,678	121%
Scholarships & Contributions	\$337,428	\$210,274	\$547,702	\$478,524	114%	\$478,524	114%
Miscellaneous - Meeting, Postage, Freight, etc.	\$103,050	\$1,066,403	\$1,169,454	\$82,187	1,423%	\$82,187	1,423%
Depreciation	\$530,618	\$0	\$530,618	\$311,520	170%	\$311,520	170%
TOTAL EXPENSES	\$7,167,257	\$3,545,881	\$10,713,141	\$7,357,871	146%	\$7,357,871	146%
Grand Total	\$13,763,919	\$8,255,232	\$22,019,153	\$19,644,585	112%	\$19,644,585	112%

Actual vs Budget YTD

