

**Doreen Ayalhuq Leavitt**  
Vice Chairperson  
ICAS

**Roxanne Aaluk Brower**  
Secretary  
ASRC

**Heather Qannik Dingman**  
Treasurer  
Utqiaġvik

**Edna Suaqpak Tunuallak Ahmaogak**  
At-Large

**Kristen Kunnaana Morry**  
Anaktuvuk Pass

**Patricia Injilluk Lloyd**  
Atqasuk

**Alicia Pagualak Solomon**  
Kaktovik

**Kristine Qannik Hilderbrand**  
NSBSD

**Cilia Attungowruk**  
Point Lay

**Harlee Aumaqpaq Harvey**  
Point Hope

**Jeremy Kakianaq Kasak**  
Nuiqsut

**John Ahmaogak Hopson Jr.**  
Wainwright

President's Office

**Justina Avu Wilhelm**  
President

**Clarissa Pelia**  
Executive Assistant to the  
President & Board  
Secretary

## Board of Trustees – Regular Agenda March 13, 2025

*Dr. Albert Hall Conference Room | 9:00am*

*Zoom Call-In #: 833 548 0282 US Toll-free / Meeting ID: 367 814 7775*

*Zoom Passcode: #Spring25*

1. **Call to Order – Isagutiniq**
2. **Roll Call – Inmagaagñiq**
3. **Invocation/Moment of Silence – Anjaayyun**
4. **Oath of Office – Unniqsuqñiun**
  - a. Edna Ahmaogak, At-Large
  - b. Kristine Hilderbrand, NSBSD
  - c. John Hopson Jr., Wainwright
5. **Election of Officers**
6. **Approval of the Agenda – Akuqtuġñinjit Kasimmatiksrat**  
(The consent agenda containing all items considered to be routine and non-controversial by the board, to be approved by one motion, unless a trustee member requests consideration in the agenda's sequence.)
7. **Special Recognitions**
8. **Community Announcements**
  - a. Board
  - b. Public - Three minutes per individual
  - c. Student Body
  - d. Faculty Association
  - e. President
9. **Approval of Minutes\* – November 26<sup>th</sup>, 2024 – Akuqtuqtuġñinjit Kasimanġit**
10. **Old Business – Savaat Igliqtuat**
11. **New Business – Nutaat Savaat**
  - a. President's Report
  - b. Approval of 2<sup>nd</sup> Quarter Finance Report\*
  - c. Resolution # 2025-01\*
  - d. Resolution # 2025-02\*
  - e. 2025 Honorary Associate of Arts Degree Recipient
12. **Action Items for Summer 2025 Meeting**
13. **Executive Session**
14. **Reflection & Closing Comments**
15. **Informational Items**
16. **Adjournment – Aġiuniq**

\*Faculty Meet & Greet Luncheon-  
please grab lunch and meet in the  
Dr. Albert Conference Room

## OATH OF OFFICE

I, Edna Ahmaogak, do solemnly swear (or affirm) that I will support the Constitution of the United States and State of Alaska and the Laws and Ordinances of the North Slope Borough, State of Alaska, and that I will faithfully and honestly perform the duties of the office of the Iḷisaḡvik College Board of Trustees, to the best of my ability.

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Edna Ahmaogak  
Iḷisaḡvik College Board of Trustee Member

Subscribed and sworn in before me this thirteenth day of March 2025

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Chairperson  
Iḷisaḡvik College Board of Trustees

## OATH OF OFFICE

I, Kristine Hilderbrand, do solemnly swear (or affirm) that I will support the Constitution of the United States and State of Alaska and the Laws and Ordinances of the North Slope Borough, State of Alaska, and that I will faithfully and honestly perform the duties of the office of the Iḷisaḡvik College Board of Trustees, to the best of my ability.

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Kristine Hilderbrand  
Iḷisaḡvik College Board of Trustee Member

Subscribed and sworn in before me this thirteenth day of March 2025

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Chairperson  
Iḷisaḡvik College Board of Trustees

## OATH OF OFFICE

I, John Hopson do solemnly swear (or affirm) that I will support the Constitution of the United States and State of Alaska and the Laws and Ordinances of the North Slope Borough, State of Alaska, and that I will faithfully and honestly perform the duties of the office of the Iñisaġvik College Board of Trustees, to the best of my ability.

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John Hopson  
Iñisaġvik College Board of Trustee Member

Subscribed and sworn in before me this thirteenth day of March 2025

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Chairperson  
Iñisaġvik College Board of Trustees



## MEMORANDUM

**TO:** Ilisaġvik College Board of Trustees

**Through:** Justina Wilhelm, President

**From:** Clarissa Pelia, Executive Assistant to the President & Board Secretary

**Date:** February 26, 2025

**SUBJECT:** Annual Board Elections

Current Seats			
Chairperson	Vice Chairperson	Secretary	Treasurer
Vacant	Doreen Leavitt (one year)	Roxanne Brower (one year)	Heather Dingman (two years)

### **Article V, Section 2: Appointment and Term of Office.**

All officers of the corporation shall be appointed by the Board of Directors and hold office at the pleasure of the Board of Directors. The provisions of this Article V, Section 2 apply to all offices except the office of President, which office is governed by the terms and conditions of an employment contract. Notwithstanding the foregoing, the officers shall be appointed by majority vote of the Board held at the first regular meeting in each calendar year, or at the first regular meeting following a vacancy in office. Each officer shall be appointed for a term of one (1) year and shall hold office until the first of the following to occur: until such officer’s successor shall have been duly appointed; or until such officer’s death; or until such officer shall resign; or until such officer shall have been removed in the manner provided herein. A Director may serve in the same office for up to five (5) consecutive terms, after which such Director may not serve in that office for at least one (1) year before that Director may be appointed to that office. Appointment of an officer shall not in itself create contract rights.

Elections for the roles will be held at every spring meeting. Trustees may not serve in any position for more than five (5) consecutive years.

- Chairperson
- Vice Chairperson
- Secretary
- Treasurer

### **VOTING PROCESS:**

Trustees attending via Zoom are kindly requested to submit their votes via text to Board Secretary Pelia at 907-887-3972.

**Iġisagvik College**  
**Board of Trustees Regular Meeting**  
**November 26, 2024 | 9:00 AM**  
**Dr. Tom Albert Conference Hall**

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**I. Call to Order & Roll Call:** Chairperson Edwardson called the meeting to order at 9am.

***Trustees present:***

Debby Edwardson, Chairperson, At-Large  
Roxanne Brower, Secretary, ASRC  
Heather Dingman, Treasurer, Utqiagvik  
Patricia Lloyd, Atqasuk  
Jeremy Kasak, Nuiqsut

***Telephonically:***

Doreen Leavitt, Vice Chairperson ICAS  
Harlee Harvey, Secretary, Point Hope  
Alicia Solomon, Kaktovik  
Kristen Morry, Anaktuvuk Pass

***Excused:***

Robyn Burke, NSBSD

***Unexcused:***

***Also in attendance:***

Ann Marie Clark, Chief Financial Officer  
Amanda Sialofi, Dean of Administration  
Caitlin Walls, Executive Director of Institutional Advancement  
Emily Gueco, Institutional Research Coordinator  
Hal Haynes Jr., Dean of Students  
Justina Wilhelm, President  
Kristopher Mathis, Manager, Adult Education  
Mark Paolo Castro, Director of Workforce  
Nicole Evans, Special Projects Coordinator  
Robert Ogle, IT Manager  
Serena Nesteby, Advancement Officer  
Simon Aina, Associate Dean of Students  
Svetlana Sarafinoski, Executive Director of HR  
Teresa Williams, Director of Tuzzy Library

**III. Invocation/Moment of Silence:** Trustee Brower led the invocation.

**IV. Oath of Office:** N/A.

**V. Consent Agenda:** Chairperson Edwardson presented the consent agenda containing all items considered routine and non-controversial by the board, to be approved by one motion unless a trustee member requests consideration in the agenda's sequence. Motion to approve the consent agenda by Trustee Brower seconded by Trustee Lloyd question by Trustee Attungowruk. The motion has passed.

- a) Meeting Minutes – September 12, 2024
- b) Approval of the Audit Memo
- c) Approval of 1<sup>st</sup> Quarter Finance Report

**VI. Special Recognitions:**

**VII. Community Announcements:** None.

1. **Board:** Trustees greeted everyone and provided updates on the overall activities that have taken place or upcoming activities taking place in their respective communities.
2. **Public:** None.
3. **Student Body:** None.
4. **Faculty Association:** None.
5. **President:** None.

**IX. Old Business:** None

**X. New Business:**

**A. President's Report:** Motion to approve the President's report by Trustee Kasak seconded by Trustee Brower question by Vice Chairperson Leavitt. The motion has passed.

**B. Approval of Resolution 2024-05: FY26 Budget Recommendation:** Motion to approve the President's report by Trustee Brower seconded by Trustee Lloyd question by Trustee Dingman. The motion has passed.

**XI. Action Items for Spring 2025 Meeting:**

**XII. Reflections on Regular Meeting:** Trustees reflected on the meeting: how it went, what went well, and what could have been done better.

**XIII. Informational Items:** As presented.

**XIV. Adjournment:** The meeting adjourned at 1:12 p.m.

**ATTEST:**

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**Chairperson  
Iisaġvik College**

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**Roxanne Brower, Secretary  
Iisaġvik College**



## MEMORANDUM

TO: Ilisaġvik College Board of Trustees

FROM: Justina Wilhelm, President

DATE: February 13, 2025

SUBJECT: President's Report Spring 2024 (December 2024- February 2025)

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- I. Following up from Winter 2024
  - a. Board of Trustee Policy & Governance Committee
    - i. Need to identify committee
  - b. Mentor/Mentee Guidebook
    - i. Trustees need to select/partner mentor/mentee
  - c. UIC Board Seat (see memo)
  
- II. Presidential Priorities (Driven by: [Strategic Plan](#), Employee Engagement Survey, Student Satisfaction Survey, and Board Priorities)
  
- III. Board of Trustees
  - a. Board Mentor/Mentee Guidelines, Board Orientation
  - b. Yearly Board Evaluations (Fall/Winter). Online BoardSource platform for Board and CEO. Complete by Fall 2024 – schedule as follows:
    - Board Assessments open in October 2025
    - Presidents Evaluation open in November 2025
    - Review & Finalize during the Winter Mtg. Nov/Dec 2025
  - c. The Board will read aloud [Board Agreements](#) at the beginning of each meeting.
  - d. The Board will invite Staff, Faculty and the Student Body for separate luncheons at one of their meetings during the year.
  - e. The Board will reference the [“Trustee Desired Outcomes & Reference Guide”](#) to assist with their board advocacy efforts. Trustees will report out at least one activity during each regular workshop meeting.
  
- IV. Administrative & Community External Connections



- a. Dean of Academic Affairs Site Visits Feb/March
- b. Dean of Student Services position posted
- c. NSB Housing Summit 1/28-1/30, presented on a panel
- d. NWCCU Accreditation Board of Commissioners Meeting 1/29- Annual Report Due August 1, 2025
- e. AIHEC Legislative Summit 2/3-2/7, presented on a panel
- f. Achieving the Dream, DREAM Convening 2/18-2/21

IV. Nunaqqiurat Tumitchianjit ([click here](#) for the main Google Drive)

- i. The Steering Committee postponed the Feb Meeting and has a tentative date of March 6<sup>th</sup>.
- ii. Future Steering Committee & Work Group Champion Meetings
- iii. June 9, 2025 – Tentative full member meeting.
- iv. Work Groups
  - 1. Social & Emotional Wellbeing-
    - a. Trustee Lloyd, Christine Coll & Frances Pikok
  - 2. Student Outcomes-
    - a. Trustee Lloyd, Emily Gueco
  - 3. Qatqiññaigvit Program-
    - a. Trustee Kasak, Mark Castro
  - 4. Harry K Brower Jr Tech. Training Ctr.
    - a. Trustee Kasak, Ann Marie Clark & Mark Castro
  - 5. Iñupiaq Education:
    - a. Jerica Leavitt (IC Faculty), Nicole Evans

V. Financial Overview

- i. NSB Budget Presentation – April 2-4, 2025
- ii. Received \$5,000 from First National Bank for scholarships in Business Management Accounting and CDL Certificate Training
- iii. Received \$14,053 from the American Indian College Fund for TCU Faculty Professional Development and Grant Program
- iv. Expecting \$457,143 in BIE funds for the FI&R grant
- v. Expecting \$26,228 in BIE funds for the Endowment grant
- vi. TVEP funding increased by \$114,200, from \$1,326,912 to \$1,441,112
- vii. Received \$43,333 in funding from Ascendium Student Internships

viii. Grants & Institutional Advancement

- a. Iḷisaġvik College has 61 active grant awards totaling \$20.31 million in funding with \$7.92 million remaining under the awards (unspent). Iḷisaġvik currently has twelve (12) pending proposals that are being reviewed by grantors.
- b. The total contributions received in CY24 (January 1, 2024, to December 31, 2024), was \$747,105.24 in cash (corporations and individuals), and \$1,379,568 in in-kind donations (Quintillion, Achieving the Dream, and Cisco Systems). We gained 41 new

donors during the year, which is an increase of 9% over last year. See below for additional CY24 donor metrics:

- i. Donor Retention Rate: 66.22%, Increase of 2.92%
  - ii. Donor Attrition Rate; 33.78%, Decrease of 5.27%
  - iii. Donor Reactivation: 23.53%, increase of 9.80%
- c. Per the January 31, 2025 investment account statements, the total portfolio value of the endowment (Iḷisaġvik College Foundation) is \$13,581,956.86. The total portfolio gain since July 1st (the start of the new fiscal year) is \$866,606.58, an approximate increase of 6.82%.
- ix. The Iḷisaġvik College Foundation Board of Directors last met on December 6, 2024, and are scheduled to meet on March 14, 2025.
- x. Pick.Click.Give: For the eighth year in a row, Barrow Mechanical and Ace Hardware Top of the World have agreed to match our Pick.Click.Give. contributions in 2025. Residents can apply for the PFD through March 31, 2025, and then adjust their Pick.Click.Give. contributions through August 31, 2025. The total contributions from 2024 PCG was \$9,075 and with Barrow Mechanical And Ace Hardware Top of the World's match, the Iḷisaġvik College Foundation received a total of \$18,150 from all of these generous donors.

## VI. Student Affairs

- a. Summer Camp 2025 preparation 11 camps- applications open
- b. AIHEC Student Conference March 8-12 (7 students & 3 staff)
- c. Student Government Elections, Super Bowl (22), Movie Night, Game Night, RA Dinner Night
- d. Wellness- ASNA Family Fun Day, Meeting w/ICAS, Dating Violence Awareness Month
- e. Recruitment:
  - i. Kivgiq Booth, ASRC Inupiaq Days
  - ii. March 5th - 7th: Wainwright
  - iii. March 11th - 12th: Alakanuk Lower Yukon Job/Career Fair
  - iv. March 19th - 23rd: 3A State Basketball Tournament @ Anchorage

## VII. Tuzzy Library

- a. Programming: Storytime & Crafternoon, Needle Stories, Chess Club, Friends of Tuzzy Book Club, Friends of Tuzzy Board Meeting 2/4/25
- b. Submitted IMLS Federal Basic Grant Application
- c. Vacancies: Public Service Librarian, Copy Cataloger

## VIII. Academic Affairs

- i. External Connections:
  - a. St. Paul- NWCCU site investigation
  - b. UAF- Tribal Emergency Management
  - c. APU- Nursing
  - d. Kawerak- potential MOA CWFD
- ii. Jeremy Aamodt hired as Assistant Professor of HEO/CDL
- iii. 73 enrollees in IT classes (11% increase over last semester, 66 students)
- iv. Accreditation Steering Committee Meetings Scheduled.  
Recommendations Work (Ongoing) for Year Three Report - Subcommittee Developed that will report to Steering Committee
- v. Collaborated with IA to submit LOI for AIHEC CSI (Computer Science Initiative) grant
- vi. BUS will be proposing program and course changes for the Accounting, Business Management and Entrepreneurship and Small Business Management programs.

## IX. Career & Workforce Development

- i. Kivgiq partnership with City of Utqiaġvik to support village residents to pursue their written and behind the wheel tests.
- ii. Kaley Nelson has been promoted to WFD Coordinator and attended her first DMV training to become an official DMV processor.
- iii. WFD has received its driving school renewal
- iv. Added the CDL proctoring class that will be offered this Spring.
- v. BUECI MOA – Training Support
- vi. WFD and Greg Jones Faculty are working on offering an intensive construction class and are partnering with NSBSD.
- vii. The WFD Team has relaunched its village roundtable, holding the first meeting at NUI on January 14, 2025. Key highlights from the meeting include discussions about a potential UAV class, interest in soft skills training, the ASRC Nutaaq program and job opportunities, scheduling for HAZWOPER training, the need for boiler classes, and driver's license and road test requirements.

## X. Indigenization

- i. Director of Indigenization position posted.
- ii. Welcome Back Sun FB post went viral 1M views 54k likes
- iii. Indigenization Iļisaġvik core team meets monthly
- iv. Cultural Orientation, Images, Inu Hours, and more!

XI. Operations & Infrastructure

- i. Fiber cut & connectivity issues: VOICE weekly meetings, assessing redundancy plan, OneWeb support, various meetings with Quintillion, ASTAC, and ACS to address IC support
- ii. Land purchase and sale agreement (between legal)
- iii. NARL Lease (NSB/UIC) remains
- iv. M&O staff have now access to the UIC system to input work orders
- v. UIC to pay for kitchen hood system \$250k

XII. Looking Ahead

a. Upcoming Events:

- i. AIHEC Spring BoD Meeting 3/8 (zoom)
- ii. Voice of the Arctic Iñupiat Membership Mtg 3/20-3/21
- iii. Iḷisaḡvik College Spring Commencement 4/26



## MEMORANDUM

**TO:** Ilisagvik College Board of Trustees

**FROM:** Justina Wilhelm, President

**DATE:** February 26, 2025

**SUBJECT:** Ukpeaġvik Inupiat Corporation (UIC) - Additional Seat Update

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In November of 2024, the UIC Board of Directors voted to move forward with the sale of 15 acres of land to Ilisagvik College for the new Ilisagvik College Campus. UIC has requested several items within the purchase agreement that include a designated seat on the IC Board of Trustees. During the Winter 2024 Board of Trustees meeting, the board asked the President to investigate the impact and possibilities of adding a seat. I have been communicating internally along with our legal counsel to assess.

### **1. What would need to be done to add the dedicated seat for UIC?**

If the Board of Trustees wishes to increase seats to add a UIC seat, the College would then discuss and submit the issue to the Borough and Assembly, as this requires an ordinance change through the NSB Assembly. The College would then prepare a draft ordinance change and a policy justification. Once the ordinance passes, the College will then amend its own relevant corporate documents.

### **2. How would the UIC seat be structured?**

To compare, both the ASRC, NSBSD, and ICAS seats seem to allow full discretion to the entity to decide who will be appointed. The NSB Mayor submits the selection to the Assembly. The ordinance does not identify any discretionary role for the NSB Mayor to play.

The NSB Mayor has a specific role in appointing the 9 other director nominees (8 from the villages, 1 at large). The NSB Mayor is required to engage in "solicitation" and "consideration", and the ordinance directs the Mayor to consider candidates from "NSB villages, village corporations, and from civic and public bodies". It would be easiest to align an additional seat with the ASRC, NSBSD, and ICAS model.

### **3. Do you foresee any negative impacts if we were to add this position?**

Dilution of Power. With each additional board member, there is a pro-rata dilution of the voting power of the original seats.

Loss of Efficiency / Increase in Cost. The higher the number of board members, the less efficient a board is likely to be. For smaller boards, work gets done quickly because the board members know each other, they can better predict votes, and discussion is more to the point. Travel, honorarium, and meeting expenses increase with each additional trustee.

Additional Requests. Should other north slope entities wish to have a seat on the IC Board of Trustees, this can set a precedent to an additional request.

### **4. Overall Considerations & Conclusion**

While acknowledging UIC's request, the administration recommends exploring alternative methods of collaboration to address their interests without altering the current board structure.

Ilisagvik College is purchasing this land based on an independent fair market value assessment. Furthermore, UIC has made additional request within the purchase agreement that administration is currently reviewing as follows:

1. UIC's Right of First Refusal and Preference for Contracts and Services for the Property
2. Dedicated Office Space
3. Meeting and Training Room Space
4. Multipurpose Community Space
5. UIC Displays
6. Training & Education Opportunities for UIC Shareholders & Employees
7. UIC Science Opportunities
8. Recognition of UIC as sustaining contributor

Quyanaqpak

## MEMORANDUM



**TO:** Ilisaġvik College Board of Trustees  
**THRU:** Justina Wilhelm, President  
**FROM:** Ann Marie Clark, Chief Financial Officer  
**DATE:** March 12, 2025  
**SUBJECT:** FY25 Q2 Unaudited Financial Statements

**ILISAġVIK STRATEGIC PLAN PRIORITIES/OUTCOMES:** *Priority 5 Ensure the future of Ilisaġvik College Outcome 3: Maintain an active, ongoing partnership with the North Slope Borough Mayor's Office, the North Slope Borough Assembly, and North Slope tribal funders to ensure a sustainable level of borough funding.*

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Following you will find the Unaudited Financial Statements for the second quarter of Fiscal Year 2025. These statements will change slightly as we progress through the year.

Please let me know if you would like to see any changes to this format or any additional information or graphs.



FINANCIAL REPORTING DISCUSSION & ANALYSIS  
For the Six Months Ending December 31, 2024  
*March 12, 2025 Board of Trustee Meeting*

***Discussion of Statements for the Six Months Ending December 31, 2024***

Revenues for the six months ending December 31, 2024 were \$11,233,303 and expenses were \$11,333,699 resulting in a shortage of \$100,396 for the first six months of the fiscal year.

The current cash and cash equivalent position of \$8,452,429 has increased \$7,235,836 from the audited financial statements at June 30, 2024. This increase is due to a transfer, grant and Borough funding for the end of FY24 and FY25. Other current asset accounts including accounts receivable, grants receivable, prepaid items and inventories decreased by a combined \$628,446 from the audited statements at year-end. Total investments decreased \$1,574,897 which includes a transfer to Ilisaġvik's General Operating account.

Current liability accounts have increased \$4,815,413 due to the increase in Unearned Revenue. Unearned revenue at \$7,692,175 increased \$4,243,831 during the first six months of the fiscal year. These funds are realized as revenue when earned and as the grants' objectives are completed and will fluctuate throughout the year. Total net position of \$17,270,609 has decreased \$100,398 from the loss in normal business activities.

Revenues of \$11,233,303 consists of cash as well as in-kind rent contributions from the North Slope Borough in addition to self-generated revenue from grants, tuition and fees, private contributions and gifts, auxiliary services and the change in the market value of investments. We will continue to monitor the reporting and billing activity throughout the year and would anticipate that future periods will be in line with total annual projected revenues.

Total expenses of \$11,233,699 are overall equivalent to the budgeted amounts. As with revenues, we will continue to closely monitor expenses and would anticipate that future periods will be in line with total annual projected expenses.

Overall, the Statement of Net Position appears healthy at this point.



**Ilisagvik College**  
**Statement of Net Position**  
**December 31, 2024, June 30, 2024, and June 30, 2023**

	<u>Unaudited December 31, 2024</u>	<u>Audited June 30, 2024</u>	<u>Audited June 30, 2023</u>
<b>Assets and Deferred Outflows</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	\$ 8,452,429	\$ 1,216,593	\$ 2,289,681
Accounts Receivable, Net	973,319	813,895	617,667
Grants Receivable	1,061,785	1,390,638	1,185,120
Prepaid Items	112,669	571,686	263,879
Investments	17,446,399	19,021,296	19,567,125
Inventories	219,824	219,824	181,706
<b>Total Current Assets</b>	<u>28,266,425</u>	<u>23,233,932</u>	<u>24,105,178</u>
<b>Non-Current Assets:</b>			
Capital Assets, Net of Accumulated Depreciation	2,322,048	2,639,526	2,640,752
Net other postemployment benefit related	4,490,345	4,490,345	4,029,290
<b>Total Non-Current Assets</b>	<u>6,812,393</u>	<u>7,129,871</u>	<u>6,670,042</u>
<b>Total Assets</b>	<u>35,078,818</u>	<u>30,363,803</u>	<u>30,775,220</u>
<b>Deferred Outflows of Resources:</b>			
Pension Related	1,118,064	1,118,064	1,226,397
Other Postemployment Benefit Related	360,105	360,105	449,628
<b>Total Deferred Outflows of Resources</b>	<u>1,478,169</u>	<u>1,478,169</u>	<u>1,676,025</u>
<b>Total Assets and Deferred Outflows</b>	<u><u>\$ 36,556,987</u></u>	<u><u>\$ 31,841,972</u></u>	<u><u>\$ 32,451,245</u></u>

**Ilisagvik College**  
**Statement of Net Position**  
**December 31, 2024, June 30, 2024, and June 30, 2023**

	<u>Unaudited December 31, 2024</u>	<u>Audited June 30, 2024</u>	<u>Audited June 30, 2023</u>
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Current Liabilities:</b>			
Accounts Payable	\$ 327,553	\$ 427,663	\$ 510,309
Unearned Revenue	7,692,175	3,448,344	3,870,207
Accrued Payroll and Related	1,536,823	865,131	758,680
<b>Total Current Liabilities</b>	<u>9,556,551</u>	<u>4,741,138</u>	<u>5,139,196</u>
<b>Noncurrent Liabilities:</b>			
Net Pension Liability	9,458,163	9,458,163	9,952,379
Net Other Postemployment Benefit Liability	-	-	-
<b>Total Noncurrent Liabilities</b>	<u>9,458,163</u>	<u>9,458,163</u>	<u>9,952,379</u>
<b>Total Liabilities</b>	<u>19,014,714</u>	<u>14,199,301</u>	<u>15,091,575</u>
<b>Deferred Inflow of Resources:</b>			
Pension Related	-	-	-
Other Postemployment Benefit Related	271,664	271,664	378,819
<b>Total Deferred Inflow of Resources</b>	<u>271,664</u>	<u>271,664</u>	<u>378,819</u>

**Ilisagvik College**  
**Statement of Net Position**  
**December 31, 2024, June 30, 2024, and June 30, 2023**

	<u>December 31, 2024</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>
<b>Net Position:</b>			
Investment in Capital Assets	2,322,048	2,639,526	2,640,752
Restricted for Foundation	4,578,786	4,578,786	
Dedicated for NICC	3,000,000	3,000,000	3,000,000
Unrestricted	7,369,775	7,152,695	11,340,099
<b>Total Net Position</b>	<u>17,270,609</u>	<u>17,371,007</u>	<u>16,980,851</u>
<b>Total Liabilities, Deferred Inflows and Net Position</b>	<u><b>\$ 36,556,987</b></u>	<u><b>\$ 31,841,972</b></u>	<u><b>\$ 32,451,245</b></u>

**Ilisagvik College  
Statement of Net Position  
December 31, 2024**

**Unaudited  
December 31, 2024**

**Assets and Deferred Outflows**

**Current Assets:**

Cash and Cash Equivalents	\$ 8,452,429
Accounts Receivable, Net	973,319
Grants Receivable	1,061,785
Prepaid Items	112,669
Investments	17,446,399
Inventories	219,824

**Total Current Assets** 28,266,425

**Non-Current Assets:**

Capital Assets, Net of Accumulated Depreciation	2,322,048
Net other postemployment benefit related	4,490,345

**Total Non-Current Assets** 6,812,393

**Total Assets** 35,078,818

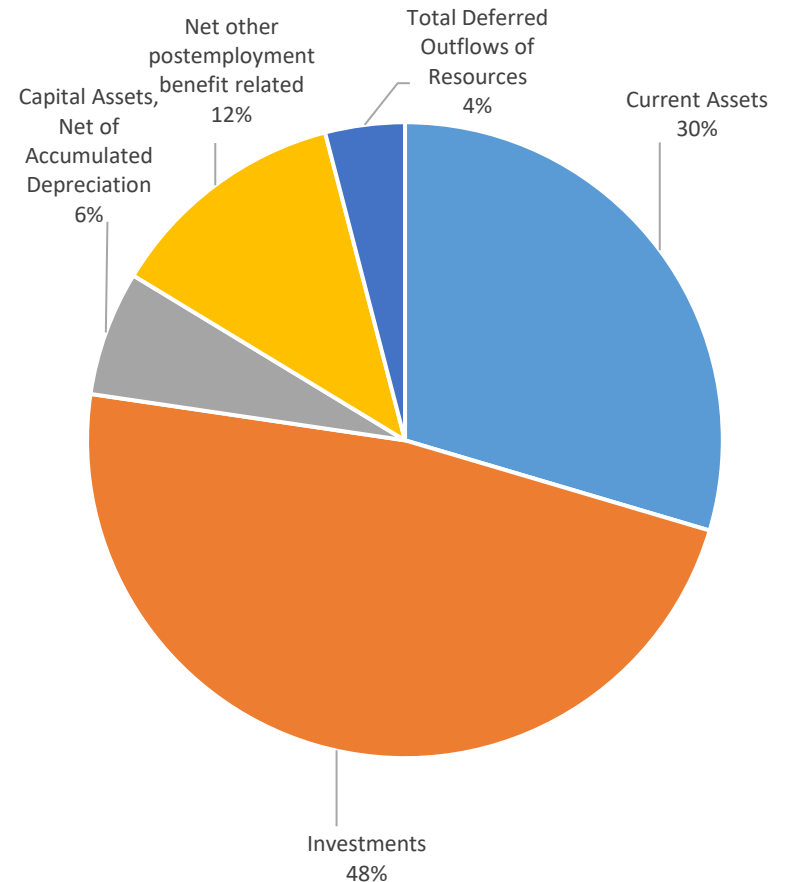
**Deferred Outflows of Resources:**

Pension Related	1,118,064
Other Postemployment Benefit Related	360,105

**Total Deferred Outflows of Resources** 1,478,169

**Total Assets and Deferred Outflows** \$ 36,556,987

**Assets and Deferred Outflows**



**Ilisagvik College  
Statement of Net Position  
December 31, 2024**

**Unaudited  
December 31, 2024**

**Liabilities, Deferred Inflows and Net Position**

**Current Liabilities:**

Accounts Payable	\$	327,553
Unearned Revenue		7,692,175
Accrued Payroll and Related		1,536,823

**Total Current Liabilities**

9,556,551

**Noncurrent Liabilities:**

Net Pension Liability		9,458,163
Net Other Postemployment Benefit Liability		-

**Total Noncurrent Liabilities**

9,458,163

**Total Liabilities**

19,014,714

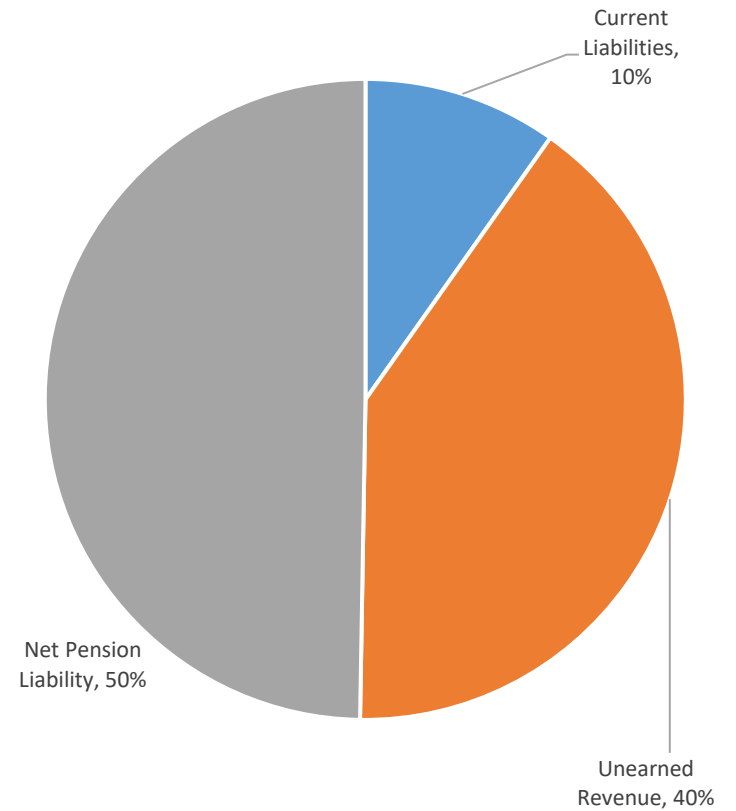
**Deferred Inflow of Resources:**

Pension Related		-
Other Postemployment Benefit Related		271,664

**Total Deferred Inflow of Resources**

271,664

**Liabilities, Deferred Inflows and Net Position**



**Ilisagvik College  
Statement of Net Position  
December 31, 2024**

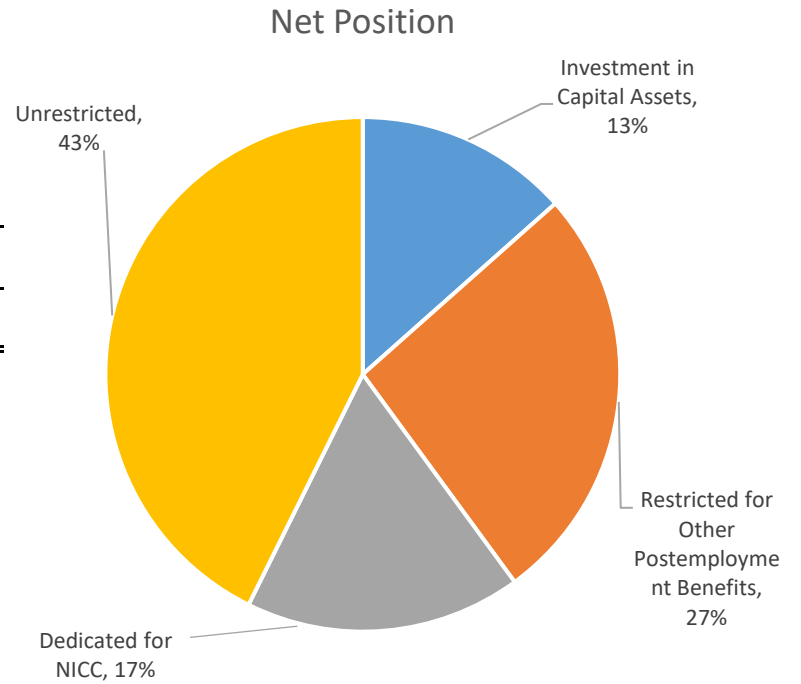
December 31, 2024

**Net Position:**

Investment in Capital Assets	2,322,048
Restricted for Foundation	4,578,786
Dedicated for NICC	3,000,000
Unrestricted	7,369,775

<b>Total Net Position</b>	<b>17,270,609</b>
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<b>Total Liabilities, Deferred Inflows and Net Position</b>	<b>\$ 36,556,987</b>
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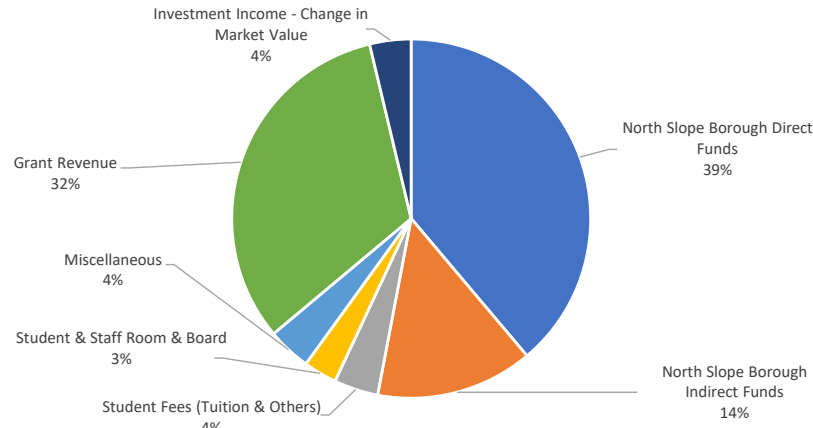
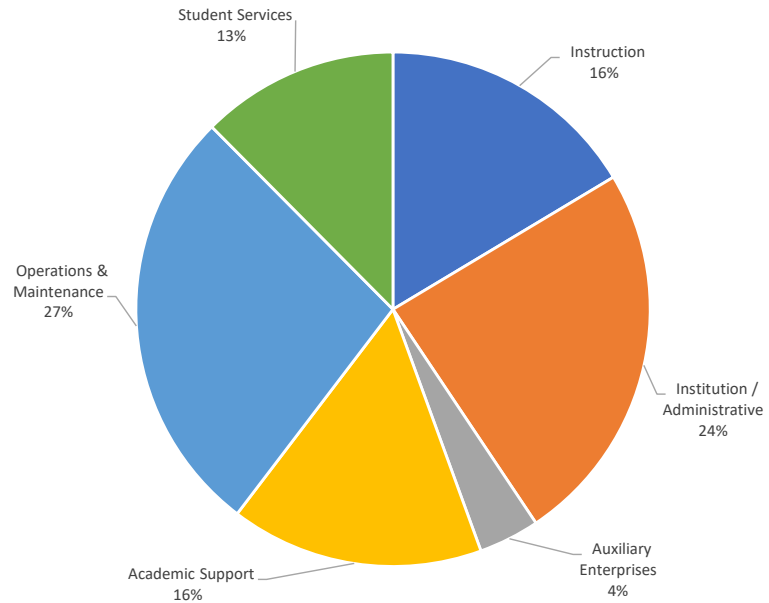


**Ilisagavik College**  
**Statement of Functional Revenues and Expenses**  
**For the Six Months Ending December 31, 2024**

	YTD Actual		YTD Budget	Actual to YTD Budget		Total Budget	Actual to Total Budget
<b>Operating Expenses</b>							
Instruction	\$ 1,858,841	\$	1,920,561	96.79%	\$	3,841,036	48.39%
Institution / Administrative	2,743,376		2,739,190	100.15%		5,478,340	50.08%
Auxiliary Enterprises	435,538		489,017	89.06%		978,030	44.53%
Academic Support	1,805,339		1,714,897	105.27%		3,429,801	52.64%
Operations & Maintenance	3,079,770		2,836,710	108.57%		5,673,420	54.28%
Student Services	1,410,834		1,349,409	104.55%		2,698,825	52.28%
<b>Total Operating Expenses</b>	<b>\$ 11,333,699</b>	<b>\$</b>	<b>11,049,784</b>	<b>103%</b>	<b>\$</b>	<b>22,099,452</b>	<b>51.28%</b>

**Source of Funds**

North Slope Borough Direct Funds	\$ 4,363,378
North Slope Borough Indirect Funds	1,589,743
Grant Funds	3,634,982
Investment Income - Change in Market Value	418,101
Self Generated	1,227,099
<b>Total Source of Funds</b>	<b>\$ 11,233,303</b>
<b>Net Income (Loss)</b>	<b>\$ (100,396)</b>

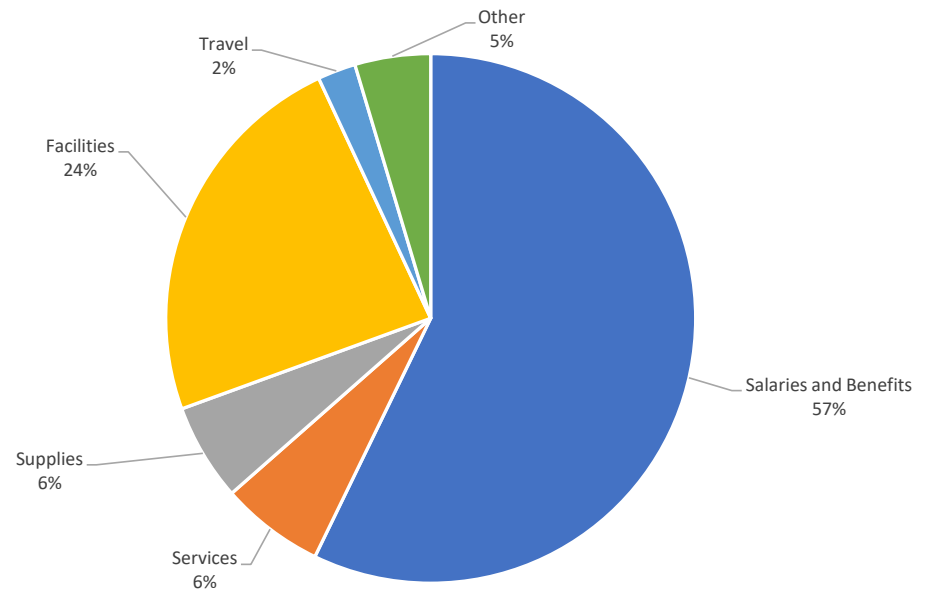


**Iisagavik College**  
**Statement of Functional Revenues and Expenses**  
**For the Six Months Ending December 31, 2024**

	<b>Salaries and Benefits</b>	<b>Services</b>	<b>Supplies</b>	<b>Facilities</b>	<b>Travel</b>	<b>Other</b>	<b>Totals</b>
<b>Operating Expenses</b>							
Instruction	\$ 1,467,446	\$ 164,136	\$ 72,471	\$ 10,849	\$ 86,941	\$ 56,997	\$ 1,858,841
Institution	2,134,153	153,903	255,158	9,759	76,619	113,784	2,743,376
Auxiliary Enterprises	79,419	296,693	57,523			1,904	435,538
Academic Support	1,206,979	25,550	191,723	367,668	12,162	1,257	1,805,339
Operations & Maintenance	453,427	30,060	30,042	2,248,306	457	317,478	3,079,770
Student Services	1,142,020	45,698	64,719	37,635	88,277	32,486	1,410,834
<b>Total Operating Expenses</b>	<b>\$ 6,483,444</b>	<b>\$ 716,039</b>	<b>\$ 671,637</b>	<b>\$ 2,674,216</b>	<b>\$ 264,455</b>	<b>\$ 523,907</b>	<b>\$ 11,333,699</b>

**Source of Funds**

North Slope Borough Direct Funds	\$ 4,363,378
North Slope Borough Indirect Funds	1,589,743
Grant Funds	3,634,982
Investment Income - Change in Market Value	418,101
Self Generated	1,227,099
<b>Total Source of Funds</b>	<b>\$ 11,233,303</b>
<b>Net Income (Loss)</b>	<b>\$ (100,396)</b>





Iisagvik College  
GENERAL FUND GRANTS vs GENERAL BUDGET  
ALL DEPARTMENTS  
For the Six Months Ending December 31, 2024

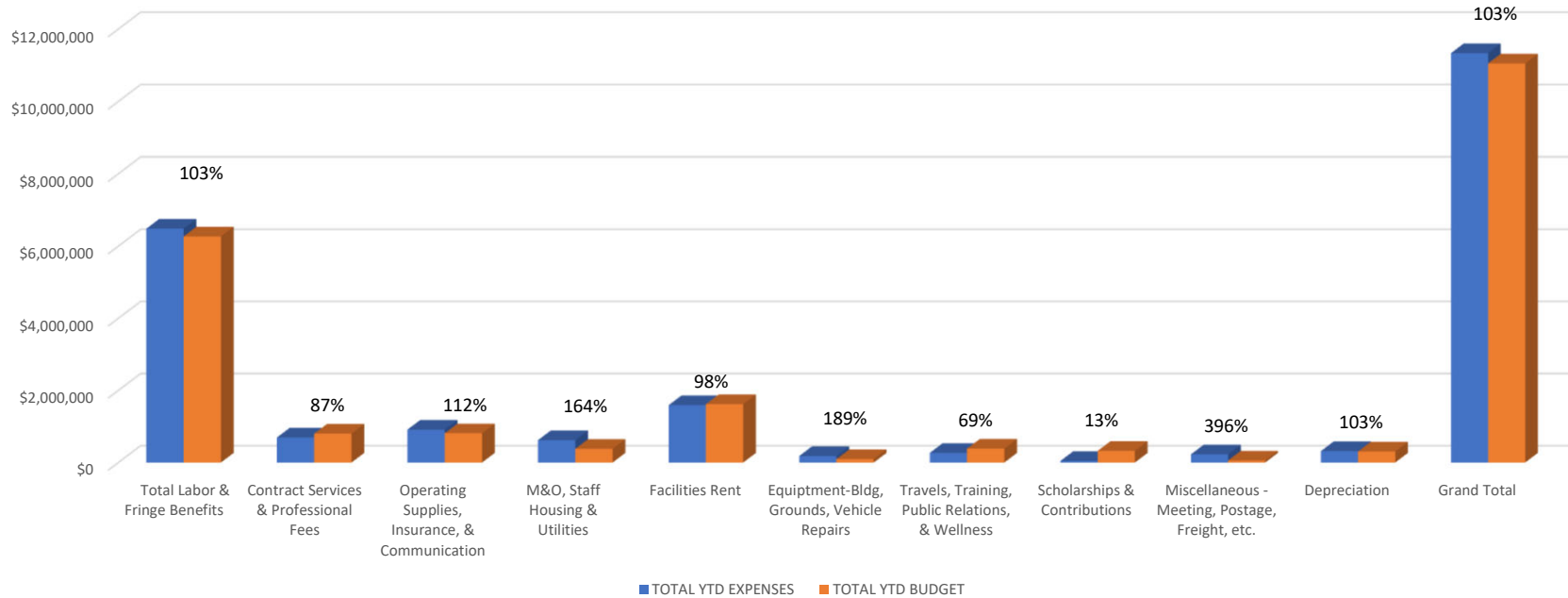
	YTD GENERAL FUND	YTD GRANTS	TOTAL YTD EXPENSES	TOTAL YTD BUDGET	TOTAL % Expended	TOTAL FY25 BUDGET	TOTAL % Expended
<b>Labor &amp; Fringe Benefits:</b>							
Salary and Wages (Faculty)	\$163,477	\$391,582	\$555,059	\$468,461	118%	\$936,924	59%
Salary and Wages (Adjunct Faculty)	\$33,653	\$84,691	\$118,343	\$191,448	62%	\$382,896	31%
Salary and Wages (Staff)	\$2,151,917	\$857,487	\$3,009,403	\$3,215,982	94%	\$6,431,956	47%
Salary and Wages (Temporary)	\$68,642	\$208,893	\$277,535	\$206,449	134%	\$412,898	67%
Salary and Wages (Student Employees)	\$8,054	\$14,588	\$22,641	\$0	0%	\$0	0%
Employee Benefits	\$1,752,679	\$747,783	\$2,500,463	\$2,186,889	114%	\$4,373,775	57%
<b>Total Labor &amp; Fringe Benefits</b>	<b>\$4,178,421</b>	<b>\$2,305,023</b>	<b>\$6,483,444</b>	<b>\$6,269,229</b>	<b>103%</b>	<b>\$12,538,449</b>	<b>52%</b>
<b>Other Expenses</b>							
Advertising	\$15,302	\$0	\$15,302	\$23,583	65%	\$47,165	32%
Bank Fees	\$3,786	\$0	\$3,786	\$2,574	147%	\$5,148	74%
Bookstore Clothing	\$19,720	\$0	\$19,720	\$20,598	96%	\$41,196	48%
Bookstore Text Books & Electronics	\$33,649	\$0	\$33,649	\$36,048	93%	\$72,096	47%
BOT - IC Scholarship	\$21,152	\$0	\$21,152	\$79,566	27%	\$159,132	13%
Brochures & Publications	\$180	\$2,986	\$3,166	\$0	0%	\$0	0%
Building Grounds & Repairs (Light Fixture replacements)	\$25,708	\$174,092	\$199,800	\$25,750	776%	\$51,500	388%
Camp Tuition & Fees	\$16,725	\$0	\$16,725	\$2,574	650%	\$5,148	325%
Communications	\$204,461	\$78,385	\$282,846	\$252,888	112%	\$505,776	56%
Computer Expenses	\$40,081	\$114,883	\$154,964	\$49,261	315%	\$98,520	157%
Consulting Expense	\$160	\$0	\$160	\$0	0%	\$0	0%
Contract Services	\$406,236	\$167,989	\$574,225	\$732,157	78%	\$1,464,304	39%
Contributions	\$18,755	\$2,000	\$20,755	\$242,281	9%	\$484,562	4%
Depreciation	\$317,478	\$0	\$317,478	\$307,083	103%	\$614,167	52%
Dues and Subscriptions	\$80,020	\$15,866	\$95,886	\$90,977	105%	\$181,939	53%
Employee Recruiting & Relocation	\$9,457	\$0	\$9,457	\$3,762	251%	\$7,524	126%
Equipment Repairs & Maintenance (Vehicle purchase FY24 grant)	\$1,483	\$89,595	\$91,078	\$2,832	3,216%	\$5,665	1,608%
Facilities Rent	\$1,589,743	\$0	\$1,589,743	\$1,619,001	98%	\$3,238,003	49%
Furniture, Furnishings & Equipment (Furniture purchase FY24 grant)	\$0	\$117,735	\$117,735	\$9,326	1,262%	\$18,647	631%
Graduation Expenses	\$0	\$0	\$0	\$7,728	0%	\$15,456	0%
Indigenization	\$0	\$87	\$87	\$10,302	1%	\$20,604	0%
Indirect Costs	\$0	\$144,588	\$144,588	\$0	0%	\$0	0%
Instructional Costs	\$1,729	\$14,450	\$16,179	\$48,099	34%	\$96,188	17%
Insurance - Business	\$129,251	\$0	\$129,251	\$113,300	114%	\$226,600	57%
Inter-dept Bookstore	\$4,190	\$0	\$4,190	\$6,600	63%	\$13,188	32%
Inter-dept Food Service	\$2,786	\$13,566	\$16,352	\$16,746	98%	\$33,479	49%
Inter-dept Room Charges	\$4,428	\$21,192	\$25,620	\$12,874	199%	\$25,748	100%
Janitorial Supplies	\$2,117	\$0	\$2,117	\$19,055	11%	\$38,110	6%
Meals, Meetings, Entertainment	\$8,893	\$4,694	\$13,586	\$13,128	103%	\$26,254	52%
Miscellaneous	\$15,716	\$6,717	\$22,434	\$9,304	241%	\$18,607	121%
Operations & Maintenance Facilities Safety Supplies	\$77	\$3,550	\$3,627	\$0	0%	\$0	0%
Periodicals, Books, Videos & Subscriptions	\$29,599	\$15,005	\$44,604	\$53,478	83%	\$106,951	42%
Postage and Freight	\$21,370	\$17,698	\$39,068	\$29,937	131%	\$59,873	65%
Professional Fees (Accounting & Auditing)	\$111,194	\$0	\$111,194	\$59,226	188%	\$118,450	94%
Professional Fees (Legal)	\$5,836	\$2,983	\$8,819	\$10,608	83%	\$21,216	42%
Rent Expense - Other	\$20,531	\$3,368	\$23,899	\$12,875	186%	\$25,750	93%
Rent Expense - Staff Housing	\$157,704	\$0	\$157,704	\$167,375	94%	\$334,750	47%
Staff Development & Training	\$1,911	\$10,274	\$12,185	\$23,415	52%	\$46,816	26%
Student Government Expenses	\$1,951	\$150	\$2,101	\$2,060	102%	\$4,120	51%
Student Meals	\$0	\$115	\$115	\$1,803	6%	\$3,605	3%
Supplies	\$46,074	\$45,442	\$91,516	\$106,765	86%	\$213,527	43%
SWAG Merchandise	\$9,336	\$12,619	\$21,955	\$0	0%	\$0	0%
Travel (Staff & Board)	\$68,632	\$107,125	\$175,757	\$286,140	61%	\$572,273	31%
Travel (Student)	\$2,417	\$48,289	\$50,706	\$47,641	106%	\$95,275	53%
Utilities	\$74,694	\$0	\$74,694	\$115,875	64%	\$231,751	32%
Vehicle Fuel & Lubrication	\$49,870	\$1,265	\$51,136	\$59,225	86%	\$118,450	43%
Vehicle Repair & Maintenance	\$37,865	\$0	\$37,865	\$33,475	113%	\$66,950	57%
Wellness Program	\$1,280	\$0	\$1,280	\$13,260	10%	\$26,520	5%
<b>TOTAL EXPENSES</b>	<b>\$3,613,547</b>	<b>\$1,236,707</b>	<b>\$4,850,254</b>	<b>\$4,780,555</b>	<b>101%</b>	<b>\$9,561,003</b>	<b>51%</b>
<b>Grand Total</b>	<b>\$7,791,968</b>	<b>\$3,541,730</b>	<b>\$11,333,699</b>	<b>\$11,049,784</b>	<b>103%</b>	<b>\$22,099,452</b>	<b>51%</b>

Ilisagvik College  
GENERAL FUND and GRANTS vs BUDGET SUMMARY  
ALL DEPARTMENTS  
For the Six Months Ending December 31, 2024

	YTD GENERAL FUND	YTD GRANTS	TOTAL YTD EXPENSES	TOTAL YTD BUDGET	TOTAL % Expended	TOTAL FY25 BUDGET	TOTAL % Expended
<b>Labor &amp; Fringe Benefits:</b>							
Salary and Wages (Faculty)	\$163,477	\$391,582	\$555,059	\$468,461	118%	\$936,924	59%
Salary and Wages (Adjunct Faculty)	\$33,653	\$84,691	\$118,343	\$191,448	62%	\$382,896	31%
Salary and Wages (Staff)	\$2,151,917	\$857,487	\$3,009,403	\$3,215,982	94%	\$6,431,956	47%
Salary and Wages (Temporary)	\$68,642	\$208,893	\$277,535	\$206,449	134%	\$412,898	67%
Salary and Wages (Student Employees)	\$8,054	\$14,588	\$22,641	\$0	0%	\$0	0%
Employee Benefits	\$1,752,679	\$747,783	\$2,500,463	\$2,186,889	114%	\$4,373,775	57%
<b>Total Labor &amp; Fringe Benefits</b>	<b>\$4,178,421</b>	<b>\$2,305,023</b>	<b>\$6,483,444</b>	<b>\$6,269,229</b>	<b>103%</b>	<b>\$12,538,449</b>	<b>52%</b>
<b>Other Expenses</b>							
Contract Services & Professional Fees	\$523,426	\$170,972	\$694,398	\$801,991	87%	\$1,603,970	43%
Operating Supplies, Insurance, & Communication	\$613,592	\$299,723	\$913,314	\$811,899	112%	\$1,623,750	56%
M&O, Staff Housing & Utilities	\$288,045	\$333,503	\$621,548	\$379,876	164%	\$759,735	82%
Facilities Rent	\$1,589,743	\$0	\$1,589,743	\$1,619,001	98%	\$3,238,003	49%
Equipment-Bldg, Grounds, Vehicle Repairs	\$89,219	\$90,860	\$180,079	\$95,532	189%	\$191,065	94%
Travels, Training, Public Relations, & Wellness	\$100,422	\$165,803	\$266,225	\$386,323	69%	\$772,617	34%
Scholarships & Contributions	\$39,907	\$2,000	\$41,907	\$321,847	13%	\$643,694	7%
Miscellaneous - Meeting, Postage, Freight, etc.	\$51,716	\$173,846	\$225,562	\$57,003	396%	\$114,002	198%
Depreciation	\$317,478	\$0	\$317,478	\$307,083	103%	\$614,167	52%
<b>TOTAL EXPENSES</b>	<b>\$3,613,547</b>	<b>\$1,236,707</b>	<b>\$4,850,254</b>	<b>\$4,780,555</b>	<b>101%</b>	<b>\$9,561,003</b>	<b>51%</b>
<b>Grand Total</b>	<b>\$7,791,968</b>	<b>\$3,541,730</b>	<b>\$11,333,699</b>	<b>\$11,049,784</b>	<b>103%</b>	<b>\$22,099,452</b>	<b>51%</b>

includes grant indirect costs that are not budgeted

Actual vs Budget YTD



**Ilisagvik College Foundation**  
**Statement of Net Position**  
**December 31, 2024, June 30, 2024, and June 30, 2023**

	<u>Unaudited December 31, 2024</u>	<u>Audited June 30, 2024</u>	<u>Audited June 30, 2023</u>
<b>Assets and Deferred Outflows</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	\$ 458,563	\$ 109,171	\$ 120,469
Investments	12,897,809	12,682,673	10,919,054
<b>Total Current Assets</b>	<u>13,356,372</u>	<u>12,791,844</u>	<u>11,039,523</u>
<b>Non-Current Assets:</b>			
Capital Assets, Net of Accumulated Depreciation	-	-	-
<b>Total Non-Current Assets</b>	-	-	-
<b>Total Assets</b>	<u><u>\$ 13,356,372</u></u>	<u><u>\$ 12,791,844</u></u>	<u><u>\$ 11,039,523</u></u>
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Current Liabilities:</b>			
Accounts Payable	\$ -	\$ -	\$ -
<b>Total Current Liabilities</b>	-	-	-
<b>Total Liabilities</b>	-	-	-
<b>Net Position:</b>			
Investment in Capital Assets	-	-	-
Restricted for Foundation	5,752,334	5,752,334.00	5,210,284
Unrestricted	7,604,038	7,039,510.00	5,829,239
<b>Total Net Position</b>	<u>13,356,372</u>	<u>12,791,844</u>	<u>11,039,523</u>
<b>Total Liabilities, Deferred Inflows and Net Position</b>	<u><u>\$ 13,356,372</u></u>	<u><u>\$ 12,791,844</u></u>	<u><u>\$ 11,039,523</u></u>

**Ilisagvik College Foundation**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**December 31, 2024, June 30, 2024, and June 30, 2023**

	<u>Unaudited December 31, 2024</u>	<u>Audited June 30, 2024</u>	<u>Audited June 30, 2023</u>
<b>Nonoperating Revenues</b>			
Private grants and gifts	\$ 9,060	\$ 11,478	\$ 17,722
Investment income (loss)	<u>555,468</u>	<u>1,198,793</u>	<u>750,501</u>
<b>Total Nonoperating Revenues</b>	<u><b>564,528</b></u>	<u><b>1,210,271</b></u>	<u><b>768,223</b></u>
<b>Income before transfers</b>	<u><b>\$ 564,528</b></u>	<u><b>\$ 1,210,271</b></u>	<u><b>\$ 768,223</b></u>
Transfers in (out)		<u>542,050</u>	<u>420,548</u>
Change in net position	564,528	1,752,321	1,188,771
<b>Net Position, beginning of year</b>	<u>12,791,844</u>	<u>11,039,523</u>	<u>9,850,752</u>
<b>Net Position, end of year</b>	<u><b>\$ 13,356,372</b></u>	<u><b>\$ 12,791,844</b></u>	<u><b>\$ 11,039,523</b></u>

**MEMORANDUM**



**TO:** Iḷisaġvik College Board of Trustees  
**THRU:** Justina Wilhelm, President  
**FROM:** Caitlin Walls, Executive Director of Institutional Advancement  
**DATE:** February 12, 2025  
**SUBJECT:** Endowment Transfers from Title III TCCU Grants (Resolution 2025-01 and Resolution 2025-02)

**IḷISAĠVIK STRATEGIC PLAN PRIORITIES/OUTCOMES:** Priority 5, Ensure the Future of Iḷisaġvik College; Outcome 4, Encourage the Iḷisaġvik College Foundation Board of Directors to build its endowment to provide a long-term source of unrestricted revenues from its investment earnings.

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Resolutions 2025-01 and 2025-02 seek to transfer funds from Iḷisaġvik College’s Department of Education Title III Tribally Controlled Colleges and Universities (TCCU) grants to Iḷisaġvik College’s endowment fund. For reference, the award numbers for the grants are P031D200012-25 and P031T200012-25.

Institutions are allowed to transfer up to 20% of a Title III award to an endowment to build long-term fiscal sustainability as long as the funds are matched on a 1:1 basis by the participating College with non-federal dollars.

Thus, Iḷisaġvik proposes to transfer \$100,000 from award number P031D200012-25 (which has a total award of \$500,000) and \$163,534 from P031T200012-25 (which has a total award of \$817,670) to the endowment accounts. Iḷisaġvik College will match these contributions 1:1. Therefore, \$263,534 will be transferred from the Title III grants with an identical match from the College, for a total endowment contribution of \$527,068.

Iḷisaġvik College seeks the Board’s support and approval on the accompanying resolutions to foster the long-term sustainability of the College via the Iḷisaġvik College Foundation endowment funds.

Title III Award No.	Total Award	20% Endowment Limit	Iḷisaġvik General Fund Contribution (1:1 match)	Total Contribution
P031D200012-25	\$500,000	\$100,000	\$100,000	\$200,000
P031T200012-25	\$817,670	\$163,534	\$163,534	\$327,068
<b>TOTALS</b>		<b>\$263,534</b>	<b>\$263,534</b>	<b>\$527,068</b>

**IĻISAĠVIK COLLEGE BOARD OF TRUSTEES**

**RESOLUTION NO. 2025-01**

**A RESOLUTION BY THE IĻISAĠVIK COLLEGE  
BOARD OF TRUSTEES TO APPROVE A TRANSFER FROM GRANT “TITLE III, PART F  
TRIBALLY CONTROLLED COLLEGES AND UNIVERSITIES (TCCU) PROGRAM”  
NUMBER P031D200012-25 TO THE ENDOWMENT ACCOUNT**

**WHEREAS**, IĻisaġvik College established IĻisaġvik College Foundation as a supporting organization organized and operated exclusively for the benefit of IĻisaġvik College to administer an endowment account for and on behalf of IĻisaġvik College; and

**WHEREAS**, the goal is to build the College’s endowment to provide a long-term source of unrestricted revenues from its investment earnings; and

**WHEREAS**, IĻisaġvik College currently has a grant, “Title III, Part F Tribally Controlled Colleges and Universities (TCCU) Program” with award number P031D200012-25 that has available funding of One Hundred Thousand Dollars (\$100,000) to be transferred to the endowment account; and

**WHEREAS**, the Board of Trustees has determined it to be in the best interests of IĻisaġvik College to meet the required match of the grant contribution by transferring One Hundred Thousand Dollars (\$100,000) from the College’s uncommitted funds to the endowment account.

**NOW THEREFORE, BE IT RESOLVED**, that the IĻisaġvik College Board of Trustees approves the transfer of funds in the amount of Two Hundred Thousand Dollars (\$200,000) to the endowment.

**THE FOREGOING RESOLUTION WAS ADOPTED MARCH 13<sup>TH</sup>, 2025**, at a duly called meeting of the Board of Trustees by a vote of \_\_\_\_\_ FOR and \_\_\_\_\_ AGAINST the resolution.

ATTESTED:

\_\_\_\_\_  
Chairperson  
IĻisaġvik College

\_\_\_\_\_  
Secretary  
IĻisaġvik College

**IĻISAĖVIK COLLEGE BOARD OF TRUSTEES**

**RESOLUTION NO. 2025-02**

**A RESOLUTION BY THE IĻISAĖVIK COLLEGE  
BOARD OF TRUSTEES TO APPROVE A TRANSFER FROM GRANT “TITLE III, PART A  
TRIBALLY CONTROLLED COLLEGES AND UNIVERSITIES (TCCU) PROGRAM”  
NUMBER P031T200012-25 TO THE ENDOWMENT ACCOUNT**

**WHEREAS**, IĻisaĖvik College established IĻisaĖvik College Foundation as a supporting organization organized and operated exclusively for the benefit of IĻisaĖvik College to administer an endowment account for and on behalf of IĻisaĖvik College; and

**WHEREAS**, the goal is to build the College’s endowment to provide a long-term source of unrestricted revenues from its investment earnings; and

**WHEREAS**, IĻisaĖvik College currently has a grant, “Title III, Part A Tribally Controlled Colleges and Universities (TCCU) Program” with award number P031T200012-25 that has available funding of One Hundred and Sixty-Three Thousand, Five Hundred and Thirty-Four Dollars (\$163,534) to be transferred to the endowment account; and

**WHEREAS**, the Board of Trustees has determined it to be in the best interests of IĻisaĖvik College to meet the required match of the grant contribution by transferring One Hundred and Sixty-Three Thousand, Five Hundred and Thirty-Four Dollars (\$163,534) from the College’s uncommitted funds to the endowment account.

**NOW THEREFORE, BE IT RESOLVED**, that the IĻisaĖvik College Board of Trustees approves the transfer of funds in the amount of Three Hundred and Twenty-Seven Thousand and Sixty-Eight Dollars (\$327,068) to the endowment.

**THE FOREGOING RESOLUTION WAS ADOPTED MARCH 13<sup>TH</sup>, 2025**, at a duly called meeting of the Board of Trustees by a vote of \_\_\_\_\_ FOR and \_\_\_\_\_ AGAINST the resolution.

ATTESTED:

\_\_\_\_\_  
Chairperson  
IĻisaĖvik College

\_\_\_\_\_  
Secretary  
IĻisaĖvik College



## MEMORANDUM

**TO:** Ilisaġvik College Board of Trustees

**FROM:** Justina Wilhelm, President

**DATE:** February 25, 2025

**SUBJECT:** Conference of Honorary Degree - Commencement 2025

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During Ilisaġvik College's 20th Anniversary the Board of Trustees and Administration supported a new initiative—the conferring of an Honorary Bachelors of Business Administration, Associate of Arts or Science Degree, based on their passion and work experience, to a member of one of our North Slope Communities who has shown support for Ilisaġvik College and education in general.

The history of awardees of this honor are as follows:

- 2015- Wesley Aiken
- 2016- Ida Angasan
- 2017- Martha Hopson
- 2018- Lydia Agnasagga
- 2019- Harold Ivanoff
- 2020- Ida Olemaun
- 2021- Emma Bodfish
- 2022- Etta Fournier
- 2023- Steve Oomittuk
- 2024- Esther Hugo

Ilisaġvik College President's Cabinet met on January 31<sup>st</sup> to review the suggested honorary individuals and are proposing the Board of Trustees select Herman Ahsoak as the recipient of the 2025 Honorary Degree. Herman has generously volunteered to speak at various Ilisaġvik events, offering invocations, and frequently contributing through drumming and singing. As an Umialik, he also shares his wisdom within the community, showing a deep commitment to learning and teaching. He humbly pours his heart into sharing his knowledge and expertise, empowering those around him to reach their full potential.

Discussion will ensue at the spring 2025 workshop, with action taken at the spring 2025 regular meeting. I have attached our Honorary Degree Guidelines for your reference (see attached).

Suggestions from Ilisaġvigmiut:

- Herman Ahsoak
- Ethel Burke
- Ira Frankson

Attachment: Honorary Degree Guidelines